



OneAnswer Investment Portfolio

Create your future

Product Disclosure Statement – Product Book
26 October 2009

Entity details

Name of legal entity	Registered numbers	Abbreviated term used throughout the PDS
ING Funds Management Limited (Issuer)	ABN 21 003 002 800, AFSL 238342	ING Funds Management
Australia and New Zealand Banking Group Limited	ABN 11 005 357 522, AFSL 234527	ANZ
ING Australia Limited	ABN 60 000 000 779	ING Australia
ING Bank (Australia) Limited	ABN 24 000 893 292	ING Bank
ING Investment Management Limited	ABN 23 003 731 959	ING Investment Management

ING Funds Management is the issuer of this Product Disclosure Statement (PDS) and the incorporated material which is comprised of the OneAnswer Investment Portfolio Additional Information Guide and we invite you to invest in OneAnswer Investment Portfolio.

An investment in OneAnswer Investment Portfolio is neither a deposit nor a liability of:

- ANZ or any of its related corporations (ANZ Group)
- ING Australia
- ING Funds Management
- ING Bank
- ING Investment Management
- any other company in the ING group of companies (ING).

ING Funds Management is a separate entity from ANZ Group and is not an authorised deposit-taking institution under the Banking Act 1959.

This PDS and the OneAnswer Investment Portfolio Additional Information Guide do not constitute financial product advice and have been prepared without taking into account your objectives, financial situation or needs. These documents may assist you to determine whether OneAnswer Investment Portfolio is suitable for you. We recommend that you read this PDS and the OneAnswer Investment Portfolio Additional Information Guide carefully before deciding to make an investment in OneAnswer Investment Portfolio and to speak to a financial adviser before making any investment decision.

ING Funds Management is responsible for the contents of this PDS and the OneAnswer Investment Portfolio Additional Information Guide except for information about external fund managers.

Information about each external fund manager and the investment strategy, objectives and asset allocation of the external funds they manage is based on information provided by each external fund manager. The external fund managers have provided consent to being named and have consented to the information provided by them being included in this PDS. Information about margin lending is based on information provided by ANZ and ANZ has consented to that information being included in the PDS. The external fund managers and ANZ take no responsibility for any other information in this PDS or the OneAnswer Investment Portfolio Additional Information Guide.

The value of investments in the investment funds offered through OneAnswer Investment Portfolio can rise and fall. Neither ING Funds Management, any company within ING, nor any other company associated with ANZ, guarantees investment performance, earnings, or return of capital invested in any of the investment funds, unless otherwise stated. Past performance is not necessarily indicative of future performance. Investment is subject to risks, including delays in repayment and loss of income and capital invested.

In this PDS and the OneAnswer Investment Portfolio Additional Information Guide the terms 'us', 'we' and 'our' refer to ING Funds Management. The term 'investment funds' refers collectively to the registered managed investment schemes offered under this PDS.

The invitation to invest in OneAnswer Investment Portfolio is only available to persons receiving this PDS in Australia. We are not bound to accept your application.

On 25 September 2009, ANZ announced that it would acquire ING Group N.V.'s shares in ING Australia. The acquisition is subject to regulatory approval, which was not given as at the date of this PDS. Please refer to www.ing.com.au for more information.

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Contents

The purpose of this Product Disclosure Statement (PDS) is to give you the information you need to make an investment decision.

This PDS is comprised of:

- Part One – Product Book (this book)
- Part Two – OneAnswer Investment Funds Guide.

You should read both parts of this PDS and the incorporated material in its entirety before making an investment decision. If you have not received both parts of this PDS, please contact Customer Services on 133 665.

Additional information can be found in the relevant incorporated material, which is comprised of the OneAnswer Investment Portfolio Additional Information Guide. You may be referred to this document for specific terms and conditions in relation to an investment in OneAnswer Investment Portfolio.

The incorporated material in the OneAnswer Investment Portfolio Additional Information Guide is publicly available on our website at www.ing.com.au > Forms & brochures, or may be obtained free of charge on request by contacting Customer Services on 133 665.

OneAnswer Investment Portfolio – Product Book

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What is OneAnswer?

OneAnswer provides a comprehensive solution to your investment, superannuation and retirement needs.

The OneAnswer suite of products consists of the following:

- OneAnswer Personal Super
- OneAnswer Pension
- OneAnswer Investment Portfolio.

OneAnswer enables you and your financial adviser to manage your investments by offering you:

- **choice** and **flexibility** through an extensive range of carefully selected investment funds and other features
- **convenience** and **control** through extensive services, including ongoing administration, consolidated reporting and online account management across all investment funds.

OneAnswer Investment Portfolio is offered in this PDS. For information about OneAnswer Personal Super and OneAnswer Pension you should obtain the OneAnswer Personal Super and Pension PDS and please consult either with us or your financial adviser.

Whatever your circumstances or stage in life, ING can help you create your future – from growing your investments, investing in superannuation, accessing your pension and planning your retirement income.

Welcome to OneAnswer Investment Portfolio

Our flagship investment product is designed for people who want to invest in investment funds over the medium to long term. With OneAnswer’s extensive range of investment funds, your financial adviser can help you create an investment profile that suits your financial goals.

OneAnswer Investment Portfolio offers you an extensive range of innovative features and investor services, including:

- a wide choice of over 80 investment funds
- interactive online financial education, calculators and seminars
- simple and effective fee options and ongoing fee rebates
- convenient online transacting and contribution options such as BPAY®
- access to InvestorBenefits – ING’s exclusive banking, health, lifestyle and entertainment package
- helpful and efficient telephone and online customer service.

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	OneAnswer Investment Portfolio	OneAnswer Personal Super	OneAnswer Pension
[Your working life]	Generate capital growth and income from your investment.	Accumulate your superannuation savings throughout your career.	
[Your progression to retirement]		Continue to grow your superannuation savings.	Create a smooth transition to retirement and start receiving a tax-effective income.
[Your retirement]			Enjoy the convenience of a regular pension income and the option to receive a guaranteed income for life.

What are the key features?

Outlined below are the key features of OneAnswer Investment Portfolio.

A wide choice of investment funds (for more information refer to Part Two – Investment Funds Guide)

OptiMix A selection of multi-manager investment funds constructed by ING Investment Management, ING's specialist investment management company. The OptiMix process carefully selects a number of complementary investment managers to manage the underlying investments within each asset class.

Diversified and single sector investment funds Access to an extensive range of diversified and single sector investment funds offered by ING Investment Management, ANZ and other leading external fund managers.

Flexible fee arrangements*

Flexible fee options The flexibility to choose from two fee options that can be customised to suit your needs.

Ongoing Fee rebates Benefit from an Ongoing Fee rebate as your account balance grows. Rebates reduce the Ongoing Fee payable for balances over \$100,000.

Convenient features to help you manage your investment

Regular Investment Plan Watch your balance grow by investing regularly and conveniently using direct debit.

Regular Draw-down Plan Create a regular payment plan by simply nominating the investment fund(s), the amount to be deducted and the bank account to receive the payment.

Switching Tailor your investment by conveniently switching between investment funds as your financial objectives change over time.

Auto-rebalance facility Automatically rebalance your investment fund allocation back to your nominated investment profile.

Dollar Cost Averaging Plan Manage and spread the risk of investing by establishing a plan to switch regularly into your selected investment funds over time.

Convenient services to help you get the most from your investment

Online access Track and manage your account online. You will automatically be registered for Account Access upon joining OneAnswer. Account Access allows you to:

- transact online
- view your investment details, including your balance and recent transaction history
- make changes to your personal details and your OneAnswer investment details.

Keeping you informed As an investor in OneAnswer Investment Portfolio, you will receive:

- a Quarterly Statement
- an Annual Tax Statement
- a range of investor communications
- access to ING's Customer Centre website, which includes education and information about investment performance and legislation updates, as well as useful calculators.

Easy investment methods OneAnswer has a range of payment methods to make it easy for you to make an investment. Investments can be made via the following options:

- BPAY
- Internet banking (EFT)
- Cheque
- Direct Debit

Supporting you A team of dedicated professionals providing helpful and efficient customer service responding to your needs through telephone, email and in writing.

Access to exclusive InvestorBenefits Through InvestorBenefits you can access exclusive lifestyle and entertainment discounts and special offers, along with discounted banking and insurance packages.

* For full details of the fees and costs that may apply to your investment, refer to the section 'What are the fees and charges?' on pages 17 to 27 of this PDS.

Minimum amounts for investing and transacting.

Minimum initial investment	\$5,000 (\$1,000 per investment fund)
Minimum additional investment	\$1,000 (\$100 per investment fund)
Minimum regular investment per investment fund (via a Regular Investment Plan)	\$100 per month or quarter
Minimum switch per investment funds	\$250
Minimum balance per investment fund	\$250
Minimum withdrawal	\$1,000
Minimum balance to use Regular Draw-down Plan	\$20,000 total account balance
Minimum regular payment (per investment fund via a Regular Draw-down Plan)	\$100 per month or quarter.

How does OneAnswer Investment Portfolio work?

OneAnswer provides you with innovative choices to enable you and your financial adviser to tailor an investment that suits your needs.

Creating your investment profile

Using the extensive range of investment funds offered in OneAnswer, you and your financial adviser can create the best investment profile to help you achieve your investment goals.

With a choice of over 80 investment funds, simply select which investment funds you want to invest in and the proportion to be invested in each.

When you invest in an investment fund through OneAnswer Investment Portfolio, you are purchasing units in a managed investment scheme offered by ING Funds Management that wholly invests in (an) underlying fund(s) (managed by ING Funds Management or (an) external fund manager(s)).

Choosing your fee option

OneAnswer offers easy to understand and flexible fee options. You can choose from the:

- **Entry Fee option** and pay an Entry Fee when you make an investment. No Withdrawal Fees apply to this option.

or

- **Nil Entry Fee option** and pay no Entry Fees and a higher Ongoing Fee for the first four years of each initial, additional or regular investment. Withdrawal Fees apply if you withdraw in the first three years of each initial, additional or regular investment.

As your investment balance grows, you may also be entitled to a rebate on the Ongoing Fees paid.

Your financial adviser will explain which option is best suited to your needs.

For more information, refer to the section 'What are the fees and charges?' on pages 17 to 27 of this book.

Making investments

You can make your initial investment with as little as \$5,000 (providing you invest at least \$1,000 per investment fund).

You can add a minimum of \$1,000 (\$100 per investment fund) to your investment at any time. Investments can be made by cheque, internet banking (EFT), direct debit or by using BPAY.

Note: It is important to be aware that any units purchased as a result of an additional investment will be issued based on the terms of the PDS current at the time the additional investment is made and the investment fund's constitution. You can obtain the latest PDS free of charge by contacting your financial adviser, visiting our website at www.ing.com.au or by calling Customer Services on 133 665.

⇒ More information?

Refer to the section 'What investment funds are offered through OneAnswer?' in Part Two – OneAnswer Investment Funds Guide for specific details of the investment funds that are currently offered through OneAnswer.

⇒ More information?

Refer to the section 'How does OneAnswer Investment Portfolio work?' in the OneAnswer Investment Portfolio Additional Information Guide under the heading 'How do I make an additional investment?'

Switching between investment funds

As your financial objectives change over time, we make it easy for you to tailor your OneAnswer investment. For your convenience you can switch between investment funds online at any time using Account Access or by written request.

The minimum switch is \$250 per investment fund.

Switching involves the redemption of units from one investment fund and the purchase of units into another investment fund. You may incur withdrawal fees and transaction costs and you may realise a capital gain or loss so it is best to discuss this with your financial adviser before requesting a switch.

Note: It is important to be aware that any units purchased as a result of a switch are issued on the terms of the PDS current at the time the switch is made and the investment fund's constitution. You can obtain the latest PDS free of charge by contacting your financial adviser, by visiting our website at www.ing.com.au or by calling Customer Services on 133 665.

Using auto-rebalance to realign to your chosen investment profile

The auto-rebalance facility works by switching units between investment funds in order to realign your investment allocation as per your nominated investment profile.

You choose:

- how often your investment is rebalanced: quarterly, half-yearly or yearly
- a 'tolerance range' that determines when your auto-rebalance switch triggers.

Switching involves the redemption of units from one investment fund and the application for units in another investment fund. You may realise a capital gain or loss and may be charged Withdrawal Fees; and transaction costs will also apply, so it is best to discuss this with your financial adviser before setting up auto-rebalance. Additional investments, switches or withdrawals may affect your auto-rebalance facility.

Note: It is important to be aware that any units purchased as a result of a switch are issued on the terms of the PDS current at the time the switch is made and the investment fund's constitution. You can obtain the latest PDS free of charge by contacting your financial adviser, by visiting our website at www.ing.com.au or by calling Customer Services on 133 665.

Establishing a Regular Investment Plan

A Regular Investment Plan is a simple and effective way to grow your investment.

You choose:

- when to start and stop making investments
- how often you invest: monthly or quarterly
- the amount to invest: from as little as \$100 per investment fund
- the account you want investments to be debited from.

Note: It is important to be aware that any units purchased as a result of a regular investment will be issued based on the terms of the PDS current at the time each regular investment is made and the investment fund's constitution. You can obtain the latest PDS free of charge by contacting your financial adviser, by visiting our website at www.ing.com.au or by calling Customer Services on 133 665.

⇒ More information?

Refer to the section 'How does OneAnswer Investment Portfolio work?' in the OneAnswer Investment Portfolio Additional Information Guide under the heading 'How do I switch investment funds?'

⇒ More information?

Refer to the section 'How does OneAnswer Investment Portfolio work?' in the OneAnswer Investment Portfolio Additional Information Guide under the heading 'How do I add the auto-rebalance facility to my investment?'

⇒ More information?

Refer to the section 'How does OneAnswer Investment Portfolio work?' in the OneAnswer Investment Portfolio Additional Information Guide under the heading 'How can I set up a Regular Investment Plan?'

Making a withdrawal

You can make a request to withdraw a minimum of \$1,000 from your investment at any time, if the investment fund is liquid, subject to minimum balance requirements. You may wish to speak to your financial adviser before you decide to make a withdrawal. It is also important that you check if any Withdrawal Fees, transaction costs or taxes will apply.

If the balance in the investment falls below \$250 we may, after giving you 30 days notice, redeem your units in that investment fund and return your money. We may vary the minimum balance of an investment fund at any time without your consent.

In certain exceptional circumstances, depending on the investment fund, we are not required to accept your withdrawal request.

Receiving regular payments from your investment

A Regular Draw-down Plan enables you to receive regular payments from your investment.

You choose:

- when to start and stop receiving payments
- how often payments from your investment are made: monthly or quarterly
- the amount you receive: a minimum of \$100.

A minimum balance of \$20,000 must be maintained to use this option.

How do I receive my distribution payments?

You can choose to have distributions from your selected investment funds reinvested for further units in your investment fund(s) or paid into your bank or financial institution account.

Note: It is important to be aware that any units issued as a result of a reinvestment of distributions are reinvested for further units, the units will be issued based on the terms of the PDS current at the time each reinvestment is made and the investment fund's constitution. You can obtain the latest PDS free of charge by contacting your financial adviser, by visiting our website at www.ing.com.au or by calling Customer Services on 133 665.

Any transaction costs applicable to the relevant investment fund will not apply on the reinvestment of distributions.

Help manage your risk with dollar cost averaging

The aim of the Dollar Cost Averaging Plan is to manage and spread the risk of investing by purchasing units in your nominated investment funds over time.

By using a Dollar Cost Averaging Plan, you can make regular ongoing switches into one or more target investment funds. In order to begin you will need to choose:

- one investment fund from which to make your regular switches
- the amount of each switch: using a dollar amount or a percentage
- how often you would like the switches to occur: monthly or quarterly
- when you would like the Dollar Cost Averaging Plan to end (optional).

The minimum amount for each switch using the Dollar Cost Averaging Plan is \$100 per target investment fund.

Note: It is important to be aware that any units purchased as a result of a switch are issued on the terms of the PDS current at the time the switch is made and the investment fund's constitution. You can obtain the latest PDS free of charge by contacting your financial adviser, visiting our website at www.ing.com.au or by calling Customer Services on 133 665.

⇒ More information?

Refer to the section 'How does OneAnswer Investment Portfolio work?' in the OneAnswer Investment Portfolio Additional Information Guide under the heading 'How do I withdraw money from my investment?'

⇒ More information?

Refer to the section 'How does OneAnswer Investment Portfolio work?' in the OneAnswer Investment Portfolio Additional Information Guide under the heading 'How can I receive a regular payment from my investment?'

⇒ More information?

Refer to the section 'How does OneAnswer Investment Portfolio work?' in the OneAnswer Investment Portfolio Additional Information Guide under the heading 'How do I receive my distribution payments?'

⇒ More information?

Refer to the section 'How does OneAnswer Investment Portfolio work?' in the OneAnswer Investment Portfolio Additional Information Guide under the heading 'How do I set up a Dollar Cost Averaging Plan on my investment?'

How do I make changes and transact?

I have a query, or would like to request further information.

Who can I call?

We look forward to helping you grow, manage and protect your investments. Our Customer Services team is here to help, contact them directly:

Phone 133 665
Fax 02 9234 6668
Email customer@ing.com.au
Write to OneAnswer
ING Funds Management Limited
GPO Box 5306
Sydney NSW 2001

What can I do online?

Your time is precious, so we offer a range of services and facilities to make managing your investments easier.

The easiest way to manage your OneAnswer investment is online using Account Access through the Customer Centre. Simply go to the login page at www.ing.com.au and use your User ID and password to access your account.

As a new investor you will automatically be registered for access to the Customer Centre. We will provide you with your Customer Centre User ID and temporary password, which you can change at your discretion.

Information at your fingertips

- Keep up to date with the latest market commentaries, investment fund summaries and investor updates.
- Explore our online calculators.
- Access our educational tools.

Online access and transactions

- Regular Investment Plan – you can commence, stop or change.
- Regular Draw-down Plan – you can commence, stop or change.
- Switching – you can change investment funds at any time.
- Auto-rebalance – you can commence, stop or change.
- Dollar Cost Averaging Plan – you can commence, stop or change.

Tracking your investment

- View your investment details, including your balance and recent transaction history.
- Make changes to your personal details and your OneAnswer investment details.
- Monitor the progress of your transactions.
- View your Quarterly Statements online.

Where do I locate the forms to maintain and make changes to my investment?

Any forms you require are available from www.ing.com.au > Forms & brochures, your financial adviser or by contacting Customer Services on 133 665.

Can my financial adviser make changes on my behalf?

You may authorise your financial adviser to place certain transactions on your behalf, including:

- switching between investment funds
- adding and amending an auto-rebalance facility
- adding or amending a Dollar Cost Averaging Plan.

Your adviser is not permitted to make withdrawals or amend your bank account details.

If you would like to authorise your adviser to transact on your behalf, complete the 'Adviser transaction authority' in the Application Form.

Contact your financial adviser

If you would like to confirm your financial adviser's contact details or would like to contact a financial adviser if you do not already have one, please contact Customer Services on 133 665.

InvestmentLink

We are a member of the InvestmentLink information system which enables financial advisers to access up to date client information electronically. If your financial adviser is a member of InvestmentLink your relevant investment details will be supplied by us to InvestmentLink.

How can I make additional investments to my OneAnswer Investment Portfolio?

You can make additional investments to your OneAnswer Investment Portfolio using BPAY, internet banking (EFT), direct debit and by cheque.

BPAY

Contact your participating financial institution to make investments from your transaction account. You will need to quote a biller code and a unique reference number. Please contact Customer Services on 133 665 for details.

Internet banking (EFT)

If you wish to make investments using internet banking from a nominated financial institution account, please contact Customer Services on 133 665 for details.

Cheque

Cheque payments can be mailed to the address on the previous page. Cheques should be made payable to 'ING Funds Management – OneAnswer'. Please also quote your investor number.

Direct Debit

Please complete an Additional Investment Form and specify your bank or financial institution account details.

What risks should I be aware of?

The importance of risk assessment

Risk and return go hand-in-hand. When investing, you need to consider the opportunities and subsequent risks associated with each investment to create an investment profile that suits your needs.

Generally speaking, the higher the potential return from an investment, the higher the risk associated with it.

The more volatile investment funds, such as share funds, potentially offer greater returns and high growth, but generally carry a higher risk than investing in cash or fixed-interest funds.

The less volatile investment funds, such as cash funds, generally provide more secure and stable returns because your capital is less susceptible to risk and you may receive interest payments.

However, the returns on these investments are not guaranteed (just as the returns from other types of investments are not guaranteed). The returns also may not keep pace with inflation.

Investors should consider the level of risk a particular investment involves and whether the potential returns justify those risks before investing.

All the investment funds are subject to some or all of the risks described below. Your financial adviser can help you establish an investment profile that suits your needs.

The risk level of different investments

Investment risk refers to the chances of losing money on a particular investment. If negative returns are generated by an investment fund the unit price of that fund will go down. Whilst this reduces the value of your investment in the fund, it is not an actual loss until you decide to switch or withdraw from that fund. If you choose to switch or withdraw at that particular point in time, the loss will be realised.

The generally accepted view is that the higher the risk, the higher the potential return. However, taking a high risk does not automatically mean a high return; it could result in a significant loss.

Different types of risk

The basic definition of risk is that your financial expectations will not be achieved. Investment risk is the deviation from your expected return or the risk that you might lose money.

The following types of risk can impact your investment:

- **Interest rate risk:** The possibility that the value of a fixed-income investment, such as a government bond, will decrease because of an increase in interest rates.
- **Inflation (purchasing power risk):** The buying power of your capital or interest income is decreased by inflation.
- **Business or financial or credit risk:** The possibility that an individual business entity may fail due to factors such as bad management, or changes in consumer demand or market share.
- **Political or social risk:** The possibility that changes in government policy may adversely affect an investment or, in the case of an overseas investment, the chance of a political upheaval such as an uprising or revolution.
- **Currency risk:** The possibility that changes in relative currency values will affect import or export driven companies, or that a fund may be faced with an unfavourable rate of exchange when a foreign investment is sold.
- **Liquidity risk:** The risk that an investment may not be able to be sold to realise enough cash fund a withdrawal.

In addition, lower than expected returns can result because of the choices made by fund managers, for example, in the selection of shares, or choices made by organisations that provide services to a fund manager in carrying out their obligations. The risk of loss created by these types of issues can be reduced through diversification, that is, by not investing solely in one investment fund or by not 'putting all your eggs in one basket'.

Diversification involves selecting a range of investment funds and accessing a range of fund managers. Through diversification, below-average performance by one fund manager may be potentially compensated for by above-average performance by other fund managers.

Risks associated with particular investment strategies

International investing

While global investing can provide more opportunities and greater diversification than investing in Australia alone, it also carries greater risk. For example, fluctuating currencies can increase or decrease the return from an investment. Also, many overseas countries have different financial industry regulations than we have in Australia.

When a fund invests overseas it can make a profit or loss on the investment and a profit or loss on currency movements. For instance, an investment in US dollars, when the value of that currency falls, will involve a loss when the money is converted back into Australian dollars. If the investment itself has also made a loss, the losses will be compounded; however, it is also possible for profits to be compounded in the opposite scenario.

Fund managers may reduce the risk of adverse currency movements by hedging against falls in the currency in which an investment is made. In effect, the fund managers may fix the exchange rate for the duration of the investment so that there is protection against falls in foreign currency value.

Fund managers may also actively manage currencies, which means they take a view on the likely movement of currencies and purchase or sell them accordingly. This is riskier, but it can be more profitable. This strategy carries significant risk because the fund manager's view can be wrong and, as a result, they can make a loss on the movement in currency values.

Increased risk for fund managers can be reduced or mitigated if they place a stop/loss order on their transaction. If a fund manager believes a currency will increase in price, they will buy the currency and set a lower price at which they will automatically sell the currency and take a loss on the transaction. This is a form of insurance against the currency falling significantly lower in price. The risk of placing a stop/loss order is that a fund manager may not be able to execute it at the price they would like to. This may happen if the price of the currency falls dramatically in a short period of time.

Gearing

Gearing or leveraging means that a fund borrows money in order to invest a greater amount. This strategy can magnify any potential gains or losses. If the return from an investment is ten per cent and the cost of borrowing money is five per cent, the overall return from the investment will be a profit because the cost of borrowing is less than the return from the investment. Conversely, if the return from an investment was three per cent, the net return would be a loss because the fund is paying five per cent to borrow the money to invest.

With gearing, the volatility of returns is increased because it magnifies gains and losses. A geared investment carries more risk than a comparable investment without gearing.

Derivatives

A derivative is a financial product that is 'derived' from another financial product. For example, an option over shares is a derivative because its price or value is derived from the shares themselves. Other derivatives include futures and warrants.

Fund managers may use derivatives to gain exposure to investment markets or to protect against changes in the values of financial products, other assets, interest rates or currencies. It is also possible to use derivatives to gear a fund.

Risks associated with using derivatives include:

- **Variability of the market value:** Derivative market values can fluctuate significantly and, as a result, potential gains and losses can be magnified compared with investments that do not use derivatives.
- **Potential illiquidity:** The value of derivatives may not move in the same direction as the value of the underlying financial product, which may result in an investment loss. In addition, the derivative may not experience the same levels of liquidity resulting in illiquidity meaning that it may not be easily converted into cash.
- **Counterparty risk:** The other party in a derivative transaction may not be able to meet its financial obligations.

Inflation

Inflation is usually measured by the upward movement of the Consumer Price Index (CPI), which measures the increase in prices of goods and services in an economy. Inflation reduces a fund's purchasing power over time because, as the cost of goods and services increases, the relative value of the Australian dollar declines.

It is important to factor inflation into your investment choices because some investments will decline in real value while others will keep pace with inflation or exceed it. Generally speaking, cash funds are most at risk of not keeping pace with inflation.

Securities lending

Some fund managers may engage in the lending of securities to third parties for a fee. The lending is done through an appointed custodian who receives the fee and passes it on to the fund manager. This fee will be reflected in the unit price of the fund as revenue for that fund.

The risk of securities lending is that the borrower or custodian is not able to return equivalent securities. However in most instances managers lending stock take either collateral from the borrower or the custodian to ensure that the risk is mitigated.

Short selling

Some managers use a strategy called short selling which is the selling of stock which they do not hold. They may borrow securities and then sell them in anticipation of a fall in their price. If the price falls as expected then the fund manager may buy the securities back at a lower price and make a profit. The risk is that the price may rise instead of falling, this will expose the 'short seller' to an uncapped risk as the manager will have to buy the securities and then provide them to the party which lent them.

Long/short strategy

Some funds may adopt a long/short strategy. This means that a fund manager profits by short-selling when the value of securities is expected to decline (referred to as 'shorting' or 'going short'), while purchasing (or 'going long') securities that are expected to increase in value. By using such a strategy a fund manager can potentially make profits both in rising and falling markets. The risk is that they may short-sell securities that increase in value and purchase securities that fall in value.

Going long is potentially a less risky strategy than going short. If a fund manager purchases securities, the lowest price to which they can fall is zero, providing a limit to the loss. When going short, however, the risk is that the price of the securities may increase and the fund manager will have to buy back at a higher price than the one at which they sold. As there is theoretically no limit to how high the price of a security can rise, the potential loss is unlimited.

When short-selling, a fund manager may use a stop/loss order to reduce the risk of unlimited loss. For example, if the fund manager was to short-sell at \$10 with the aim of buying back at \$9 the fund manager would instruct a buy-back at \$11 so that if the price rises, the loss is limited to \$1 per security.

As part of a short-selling strategy, a fund manager will need to provide collateral to the securities lender in order to borrow the securities it sells short. There is a risk that this collateral may not be returned to the fund manager when requested.

Liquidity risk

Liquidity risk in this context means that sufficient assets cannot reasonably be expected to be realised and converted into cash to satisfy a withdrawal request of the fund within the period specified in the fund's constitution.

Assets such as shares, listed property securities, fixed interest and cash are generally considered to be liquid because they are actively traded on markets where they can more easily be sold or converted into cash at their full value. Private and unlisted assets such as direct property, leveraged leases and infrastructure are generally considered to be less liquid. They are not generally traded on active markets and, as such, can take longer to convert into cash.

During abnormal or extreme market conditions some normally liquid assets may become illiquid, restricting the ability to sell them and to make withdrawal payments or to process switches for investors.

Liquidity risk may be reduced by investing in funds that invest only in liquid assets. Another way of reducing liquidity risk is to diversify across a range of funds and fund managers.

Capital and income protection – counterparty risk

Some funds may offer capital or income protection. In either case, there is still a risk that the organisation providing the protection may fail to honour its commitments. For example, if an organisation providing capital protection cannot fulfil its contractual obligations, the capital protection may not be available and you may lose some or all of your money.

This risk can be reduced by critically evaluating the quality of the organisation providing the capital or income protection.

Changes in legislation

Your investment may be affected by changes in legislation, particularly in relation to taxation laws. These changes may be either favourable or unfavourable and it is generally not possible to mitigate the impact of unfavourable events. When changes occur, you may be notified via regular investor communications and/or via the ING website at www.ing.com.au, as soon as practicable after any changes occur.

Changes to investment funds

We regularly monitor the investment funds offered through OneAnswer Investment Portfolio. To maintain the quality and diversity of the investment funds, we may make changes at any time, including:

- adding, closing or terminating an investment fund
- removing, replacing or adding an investment manager
- changing an investment fund's objective, investment strategy (including the benchmark), asset allocation, neutral position and range, currency strategy and the number of asset classes
- changing the rules that govern an investment fund (e.g. changing fees, notice periods or withdrawal features).

In some cases we can make these changes without prior notice to investors. Any changes will be considered in light of the potential negative or positive impact on investors. We will notify existing investors in affected funds as soon as practicable after any changes via regular investor communications and/or the ING website.

What are my investment choices?

Through OneAnswer Investment Portfolio you can choose from a wide range of investment funds which enable you to diversify your investment and gain exposure to a range of asset classes, fund managers and styles – all via one convenient investment.

We constantly review and monitor the investment funds and underlying fund managers to ensure they can meet the needs of investors.

You can build your own portfolio by investing or switching into investment funds that in turn invest in single manager funds managed by ING Investment Management or funds managed by external managers. The options are as follows:

- Investment funds managed by ING Investment Management and a range of other leading Australian and international fund managers.
- OptiMix Manage the Managers (MTM) funds. The OptiMix process carefully selects a number of complementary investment managers to manage the underlying funds within each asset class.

➔ More information?

For information on the individual investment funds, refer to Part Two – OneAnswer Investment Funds Guide or contact your financial adviser.

What are the benefits of diversification?

Diversification is an important way of managing the risks associated with investing. It involves spreading your money across different investments to provide more consistent overall returns. If done well, diversification can reduce investment risk.

Types of diversification

Across multiple investment managers

Performance may vary across different fund managers and time periods, depending on their investment style and success in implementing their strategy. Fund managers adopt differing investment styles such as value or growth, or market capitalisation biases such as large cap or small cap. These varying investment management styles are generally better suited to certain market and economic conditions.

By investing in a portfolio with a mix of fund managers you can potentially smooth out performance fluctuations more effectively than if you only had exposure to the one fund manager.

Across multiple asset classes

Different asset classes (e.g. cash, fixed interest, property and shares) usually perform with a degree of variation over a period of time. By diversifying your investment across asset classes you can reduce your exposure to the risk of an individual asset class. For example, instead of investing only in shares, you could diversify across asset classes by investing some of your money in shares, some in property, some in fixed interest and some in cash.

Within asset classes

Investing in a range of securities within an asset class means that returns are less dependent on the performance of any one security. Within each asset class your portfolio can be diversified across a number of areas, including:

Property

- Property trusts
- Property-related securities
- Geographic regions

Fixed interest

- Government bonds
- Corporate bonds
- Term to maturity
- Credit quality

Australian shares

- Companies
- Industries

International shares

- Companies
- Industries
- Countries
- Currencies

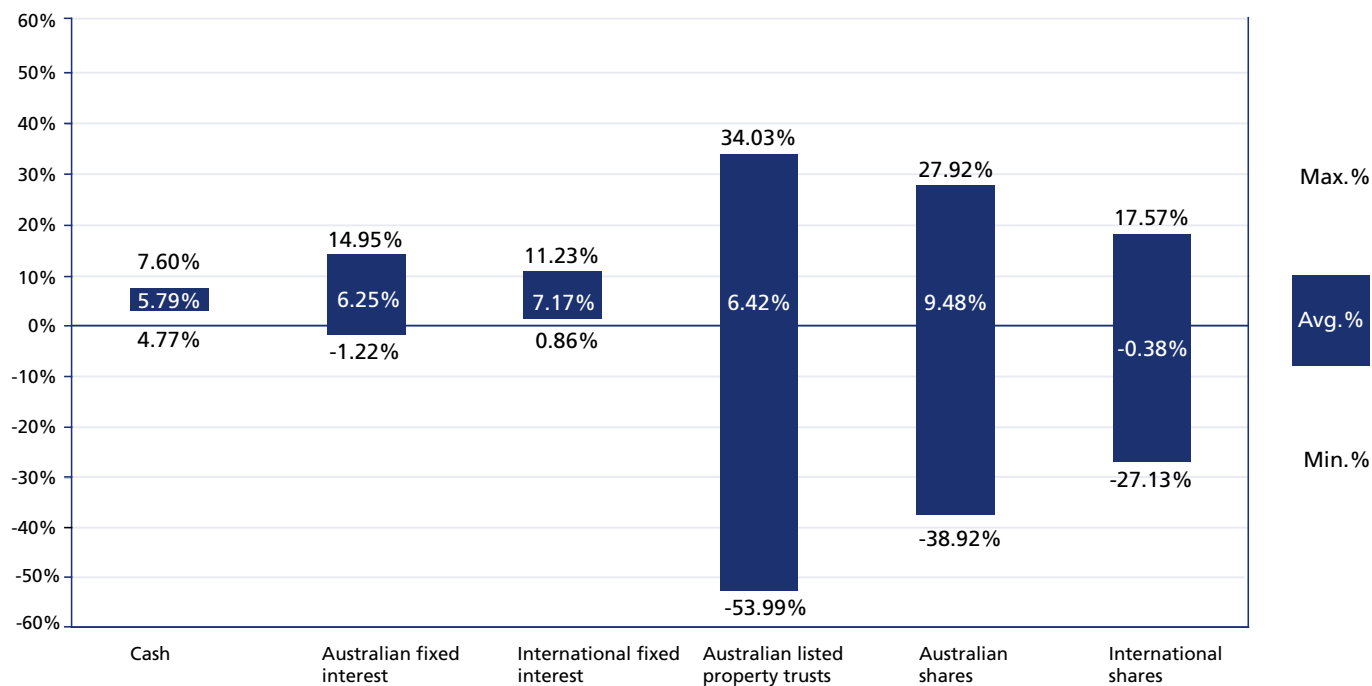
What asset classes can I gain exposure to?

The asset classes available through OneAnswer are outlined below, along with an indication of the risk level to which each of those asset classes is generally subject. For further information on each investment fund's exposure to these asset classes, refer to the investment profiles available in Part Two – OneAnswer Investment Funds Guide.

Asset class	Description
Shares	<p>Risk level and potential return – High</p> <p>A share (or stock) is an ownership stake in a company.</p> <p>The owner of the share has an interest in the company that issued it. The value of shares will typically fluctuate with general economic and industry conditions in addition to the company's profitability. Historically, the value of shares has been more volatile than the other major asset classes and therefore they carry the highest risk of capital loss on your investment but have potentially the greatest return over the long term.</p>
Property	<p>Risk level and potential return – Medium to high</p> <p>Property can include investments in direct property, Australian and international property trusts and other property securities. Property trusts invest in a range of residential and commercial property, office buildings, hotels and industrial properties. Property investments have a higher risk than fixed interest but less than shares.</p>
Mortgages	<p>Risk level and potential return – Medium to low</p> <p>A mortgage fund would typically invest primarily in loans secured by first mortgages over commercial property. Income is earned mainly from interest payments made on the loans held by the mortgage fund. Income may also be generated from mortgage backed securities, other short-term fixed interest securities and cash held by the fund for liquidity purposes. Risk is mitigated through lending criteria and portfolio management policies, including diversifying mortgages across geographical locations and property types. Examples of property types are office, industrial, retail and residential.</p>
Fixed interest	<p>Risk level and potential return – Low to medium</p> <p>A fixed interest investment is a debt security issued by a bank, corporation or government in return for cash from an investor. The issuer of the debt is effectively a borrower and is required to pay interest on the loan for the life of the security. Fixed interest investments are valued on a mark to market basis, and as a result, their value may fluctuate. Fixed interest investments are generally higher risk than cash but lower risk than shares and property. Consequently, returns on fixed interest investments tend to be higher than cash and lower than shares and property.</p>
Cash	<p>Risk level and potential return – Low</p> <p>Cash funds are designed to offer a high degree of capital security relative to other asset classes. Generally, cash investments have a very low risk of capital loss. Examples include bank deposits and investments in fixed interest securities, including treasury notes and highly rated corporate debt securities which generally have a maturity of less than one year.</p> <p>Enhanced cash vehicles may attempt to generate higher returns by holding a portion of fixed interest securities with a longer time to maturity or a higher proportion of highly rated corporate debt securities.</p>
Alternative investments	<p>Alternative investments are investments that generally do not fit into the traditional asset categories.</p> <p>Risk can be controlled by limiting exposure to individual investments and seeking diversification of alternative asset opportunities. Examples of alternative assets include:</p> <ul style="list-style-type: none"> • private equity • leveraged leases • property related investments (e.g. infrastructure assets) • commodities • hedge funds • currencies • volatility • market neutral investments adding value through inefficiencies.

Returns across asset classes

The graph below shows the range of annual returns that the asset classes have achieved (minimum and maximum) for the ten years from January 1999 to December 2008. The average return for each asset class for this period is also highlighted.



Assumptions: Returns are based on the index of each asset class.

Source: ING Investment Management Limited. Past performance is not necessarily indicative of future performance.

Your guide to the investment profiles

To assist in selecting an appropriate investment fund or mix of investment funds, these have been categorised into the following investment profiles. You should speak to your financial adviser to determine which investment profile best suits your needs.

Profile 1 – Defensive

Defensive investment funds are more likely to suit you if you seek to maintain the original value of your investment and you are prepared to accept lower returns for lower risk.

Asset classes: Mainly includes low risk assets such as cash and fixed interest (e.g. Australian and international fixed interest).

Profile 2 – Conservative

Conservative investment funds are more likely to suit you if you seek relatively stable returns and accept some risk through a diversified portfolio containing more than one asset class.

Asset classes: Predominantly includes asset classes such as cash and fixed interest and a small allocation to assets such as shares (e.g. Australian and international shares) and property (e.g. listed property trusts and direct property).

Profile 3 – Moderate

Moderate investment funds are more likely to suit you if you seek higher medium-term returns and accept the possibility of negative returns and/or capital losses over shorter periods.

Asset classes: Includes an exposure to all asset classes, including cash, fixed interest, property and shares.

Profile 4 – Growth

Growth investment funds are more likely to suit you if you seek high long-term returns and accept the higher possibility of sustained negative returns over shorter periods and/or capital losses.

Asset classes: Mainly includes assets such as property and shares and a smaller allocation to cash and fixed interest.

Profile 5 – High growth

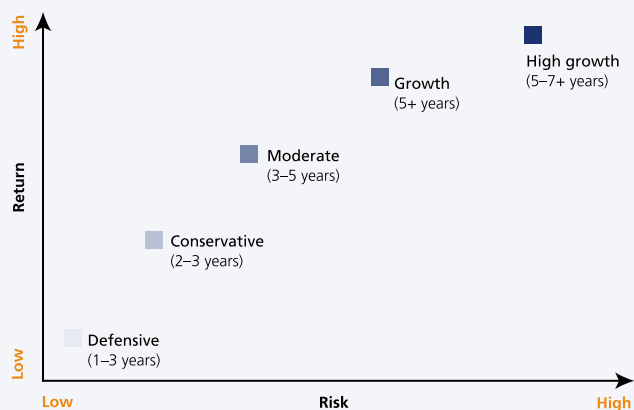
High growth investment funds are more likely to suit you if you seek to maximise long-term returns and accept the possibility of greater volatility and shorter-term capital losses.

Asset classes: Includes assets such as shares, property and infrastructure.

Risk, return and investment timeframe

The graph to the right shows the potential return and risk for each of the investment profiles described above. Please refer to the specific investment fund profile in Part Two – OneAnswer Investment Funds Guide for more information. For each investment profile the suggested investment timeframe is shown, which is the minimum period normally required for an investment fund to meet its objectives.

The investment profiles sitting higher on the axis are more likely to experience returns that may vary significantly and may be negative over shorter-term periods. However, they are more likely to produce higher returns over the long-term.



What are the fees and charges?

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your fund balance, rather than 1%, could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask the product issuer or your financial adviser.

To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** website (www.fido.asic.gov.au) has a managed investment fee calculator to help you check out different fee options.

Fees and other costs

This section shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the assets of the investment fund in which you invest as a whole.

Information about taxes is set out in the section 'What else do I need to know?' under the heading 'Tax information' on page 7 of the OneAnswer Investment Portfolio Additional Information Guide.

Simple and flexible fee options

OneAnswer Investment Portfolio has simple and easy to understand fee options, giving you the flexibility to choose from an Entry Fee or Nil Entry Fee option. Your financial adviser will explain which option is best suited to your needs.

You may also be rewarded with an Ongoing Fee rebate as your balance grows.

When you invest in OneAnswer Investment Portfolio you have two fee options:

a) Entry Fee option

Pay Contribution Fees upfront, at the time you make each investment. No Withdrawal Fees apply under this option (refer to page 24). This option has lower Ongoing Fees than the Nil Entry Fee option for the first four years of each investment (including any additional or regular investment).

b) Nil Entry Fee option

Pay no Contribution Fees upfront, at the time you make each investment, but pay a higher Ongoing Fee for the first four years of each investment (including any additional or regular investment). In addition, you will pay a Withdrawal Fee when you withdraw any initial, additional or regular investment within the first three years.

Note: You may pay more in total fees if you choose the Nil Entry Fee option. Also, the fee options for ANZ Flexible Term Deposit (ANZ FTD) Fund, ANZ Flexible Term Deposit Plus (ANZ FTD Plus) and ING Cash differ from the options above.

You should read all the information about fees and costs because it is important to understand their impact on your investment.

Fees and costs for particular investment funds are set out on pages 20 and 21 of this book.

Type of fee or cost	Amount		How and when paid
	Entry Fee option (pay Contribution Fees upfront)	Nil Entry Fee option (pay no Contribution Fees upfront)	
Fees when your money moves in or out of the fund*			
Establishment Fee The fee to open your investment.	Nil	Nil	Not applicable
Contribution Fee (Entry Fee) The fee on each amount you contribute to your investment.	ANZ FTD Fund, ANZ FTD Plus and ING Cash – nil All other investment funds – 4%	Nil	This fee is deducted from any initial, additional or regular investment at the time it is made. This fee is payable to your financial adviser and can be negotiated with your financial adviser. Please refer to ‘Financial adviser commissions’ on page 25 of this book.
Withdrawal Fee The fee on each amount you take out of your investment.	Nil	ANZ FTD Fund, ANZ FTD Plus and ING Cash – nil (except for amounts switched in from an investment fund where a withdrawal fee applies). All other investment funds – up to 3% of any amount withdrawn within three years.	This fee is calculated on the withdrawal amount and is deducted from each withdrawal you make within the first three years of your initial, additional or regular investment. The three-year Withdrawal Fee period applies from the date of each investment. Withdrawal Fees relating to the Regular Draw-down Plan are explained on page 24 of this book. Withdrawal Fees do not apply to reinvested distributions and/ or reinvested rebates whilst they remain invested in the same investment fund. Please refer to ‘Withdrawal Fees’ on page 24 of this book.
Termination Fee The fee to close your investment.	Nil	Nil	Not applicable
Management costs			
The fees and costs for managing your investment. The amount you pay for specific investment funds is shown on pages 20 and 21 of this book.	Ongoing Fees† ANZ FTD Fund and ANZ FTD Plus – 0.75% p.a. ING Cash – 0.95% p.a. Fee range for other investment funds – 1.44% p.a. to 2.90% p.a.	Ongoing Fees† ANZ FTD Fund and ANZ FTD Plus – 0.75% p.a. ING Cash – 0.95% p.a. Fee range for other investment funds – 2.29% p.a. to 3.75% p.a.	Ongoing Fees This fee is included in the daily calculation of the unit price and is deducted from the assets of each investment fund monthly. This fee includes an amount payable to your financial adviser that can be negotiated with them. Please refer to ‘Financial adviser commissions’ on page 25 of this book. Performance fees may also be applicable to specific investment funds. Please refer to ‘Performance fees’ on page 23 of this book.

Type of fee or cost	Amount		How and when paid
	Entry Fee option (pay Contribution Fees upfront)	Nil Entry Fee option (pay no Contribution Fees upfront)	
Management costs			
	<p>Ongoing Fee rebate[†]</p> <p>Ongoing Fee rebates may apply, thereby reducing the above Ongoing Fees.</p> <p>Please refer to 'Ongoing Fee rebate' on page 22 of this book.</p>	<p>Ongoing Fee rebate[†]</p> <p>Ongoing Fee rebates may apply, thereby reducing the above Ongoing Fees.</p> <p>Please refer to 'Ongoing Fee rebate' on page 22 of this book.</p> <p>Nil Entry Fee rebate</p> <p>A rebate of 0.85% p.a. will apply after four years of each initial, additional or regular investment. Please refer to 'Nil Entry Fee option' on page 23 of this book.</p>	
	<p>Investor Fee</p> <p>An Investor Fee of \$48 p.a. applies to balances under \$10,000.</p>	<p>Investor Fee</p> <p>An Investor Fee of \$48 p.a. applies to balances under \$10,000.</p>	<p>Investor Fee</p> <p>This fee is deducted from your balance annually. Please refer to 'Investor Fee' on page 24 of this book.</p>
Service fees[§]			
<p>Investment Switching Fee*</p> <p>The fee for changing investment funds.</p>	<p>Contribution (Entry) Fees may apply when switching from ANZ FTD Fund, ANZ FTD Plus and ING Cash. Please refer to 'Switching' on page 24 of this book.</p> <p>For other investment funds there are currently no fees when switching.</p>	<p>Withdrawal Fees will carry across when switching to ANZ FTD Fund, ANZ FTD Plus and ING Cash. Please refer to 'Switching' on page 24 of this book.</p> <p>For other investment funds there are currently no fees when switching and a switch will not reset your investment start date for the calculation of any applicable Withdrawal Fees and the Nil Entry Fee rebate.</p>	<p>Deducted from amounts switched.</p>

* You may also incur a buy/sell spread when your money moves in or out of an investment fund. Please refer to 'Transaction cost factors (buy/sell spreads)' on page 24 of this book.

† Ongoing Fees are expressed as a percentage of gross assets unless otherwise indicated.

‡ Not applicable to investments in ANZ FTD Fund, ANZ FTD Plus or ING Cash.

§ Other service fees may apply. Please refer to 'Service fees' on page 24 of this book.

Ongoing Fees

The following tables list the Ongoing Fees for each investment fund offered through OneAnswer Investment Portfolio.

OptiMix investment funds

Investment fund	Ongoing Fee (% p.a.)	
	Entry Fee option*	Nil Entry Fee option†
Profile 1 – Defensive		
OptiMix Australian Fixed Interest	1.76	2.61
Profile 2 – Conservative		
OptiMix Conservative	1.86	2.71
Profile 3 – Moderate		
OptiMix Moderate	1.92	2.77
Profile 4 – Growth		
OptiMix Balanced	1.94	2.79
OptiMix Growth	1.99	2.84
Profile 5 – High growth		
Property		
OptiMix Property Securities	1.98	2.83
Australian shares		
OptiMix Australian Shares	1.98	2.83
OptiMix Geared Australian Shares‡	2.90	3.75
Global shares		
OptiMix Global Emerging Markets Shares	2.35	3.20
OptiMix Global Shares	2.16	3.01
OptiMix Global Smaller Companies Shares	2.25	3.10
Multi-sector		
OptiMix High Growth	2.07	2.92

ING and externally managed investment funds

Investment fund	Ongoing Fee (% p.a.)	
	Entry Fee option*	Nil Entry Fee option†
Profile 1 – Defensive		
ANZ Flexible Term Deposit Fund	0.75	0.75
ANZ Flexible Term Deposit Plus	0.75	0.75
BlackRock Monthly Income	1.69	2.54
Colonial First State Global Credit Income	1.65	2.50
ING Cash	0.95	0.95
ING Diversified Fixed Interest	1.65	2.50
UBS Diversified Fixed Income	1.52	2.37
Vanguard Index Diversified Bond	1.45	2.30
Profile 2 – Conservative		
Credit Suisse Syndicated Loan	2.00	2.85
Goldman Sachs JBWere Income Plus	2.05	2.90
ING Capital Stable	1.65	2.50
ING Diversified High Yield	1.65	2.50
Legg Mason Global Multi Sector Bond	1.95	2.80
Perpetual Conservative Growth	2.00	2.85
UBS Defensive	1.75	2.60
Profile 3 – Moderate		
ING Balanced [§]	1.80	2.65
ING Protected Growth Fund No. 2	2.60	3.45
Schroder Balanced	2.00	2.85
UBS Balanced	1.80	2.65
Profile 4 – Growth		
Barclays Global Investors Diversified Growth	1.85	2.70
BlackRock Balanced	2.00	2.85
Colonial First State Diversified	1.95	2.80
ING Active Growth [§]	1.80	2.65
ING Managed Growth	1.80	2.65
ING Protected AUS 50	2.60	3.45
ING Tax Effective Income [§]	1.80	2.65
Perpetual Balanced Growth	2.10	2.95

ING and externally managed investment funds – continued

Investment fund	Ongoing Fee (% p.a.)	
	Entry Fee option*	Nil Entry Fee option†
Profile 5 – High growth		
Property		
Credit Suisse Property	1.96	2.81
ING Global Property Securities	2.15	3.00
ING Property Securities [§]	1.80	2.65
Vanguard Property Securities Index	1.44	2.29
Australian shares		
AMP Capital Responsible Investment Leaders Australian Shares	2.30	3.15
Ausbil Australian Emerging Leaders [#]	1.95	2.80
Barclays Global Investors Australian Shares	1.85	2.70
BT Core Australian Shares	1.95	2.80
BT Smaller Companies	2.00	2.85
Challenger Australian Share Income	2.10	2.95
Colonial First State Core Australian Shares**	2.00	2.85
Colonial First State Imputation	1.95	2.80
Fidelity Australian Equities	2.05	2.90
ING Australian Shares [§]	1.80	2.65
ING Blue Chip Imputation [§]	1.80	2.65
ING Emerging Companies	1.80	2.65
ING Select Leaders	1.80	2.65
ING Sustainable Investments – Australian Shares	1.80	2.65
Investors Mutual Australian Shares	2.00	2.85
Perennial Growth Shares	2.07	2.92
Perennial Value Shares	1.92	2.77
Perpetual Australian Shares	2.10	2.95
Schroder Australian Equity	1.95	2.80
Vanguard Australian Shares Index	1.44	2.29
Global shares		
AMP Capital Responsible Investment Leaders International Shares	2.35	3.20
AXA Global Equity Value	2.05	2.90

Investment fund	Ongoing Fee (% p.a.)	
	Entry Fee option*	Nil Entry Fee option†
Barclays Global Investors International Shares	1.95	2.80
Capital International Global Equities (Hedged)	2.05	2.90
ING Global Emerging Markets Shares	1.90	2.75
ING Global High Dividend	1.90	2.75
ING Global Shares [§]	1.90	2.75
MFS Global Equity	1.95	2.80
Perpetual International Shares	2.20	3.05
Platinum International	2.70	3.55
T. Rowe Price Global Equity	2.35	3.20
Vanguard International Shares Index	1.46	2.31
Vanguard International Shares Index (Hedged)	1.46	2.31
Zurich Investments Global Thematic Shares	2.00	2.85
Multi-sector		
BlackRock Asset Allocation Alpha [#]	2.10	2.95
ING High Growth	1.80	2.65
Infrastructure		
RARE Infrastructure Value [#]	2.20	3.05

* In the Entry Fee option, you will be charged the full Ongoing Fee of the Nil Entry Fee option and will receive an Ongoing Fee rebate of 0.85% p.a. (excluding investments in ANZ FTD Fund, ANZ FTD Plus and ING Cash). The Ongoing Fees for the Entry Fee option shown in the tables above are net of this rebate. Please refer to 'Ongoing Fee rebate' on page 22 for more information.

† A rebate of 0.85% p.a. will be paid after four years of each initial, additional or regular investment, effectively reducing the Ongoing Fee to the level of the Entry Fee option (excluding ANZ FTD Fund, ANZ FTD Plus and ING Cash). Please refer to 'Nil Entry Fee option' on page 23 for more information.

‡ This is the Ongoing Fee charged on the net assets of the relevant investment fund. Assuming a gearing ratio of 50%, this would represent an Ongoing Fee on gross assets of 1.45% p.a. in the Entry Fee option and 1.88% p.a. in the Nil Entry Fee option.

§ A portion of the Ongoing Fee is charged under the expense clause of the relevant investment fund's constitution. The remainder is charged under the management fee clause.

|| In some circumstances, the fee charged to these investment funds is higher than the fee stated. However, you will be paid an Ongoing Fee rebate to ensure the net fee you pay is in line with the fee stated.

A performance fee may be payable in relation to this investment fund. Please refer to 'Performance fees' on page 23 of this book for further details.

** This investment fund will be available from 23 November 2009.

Additional explanation of fees and costs

Ongoing Fee rebate

Ongoing Fee rebates apply to balances over \$100,000, thereby reducing the Ongoing Fees payable. This rebate is based on your total balance within a fee option, excluding investments in ANZ FTD Fund, ANZ FTD Plus or ING Cash.

The rebates are calculated on a progressive basis and are set out in the following table:

Investment balance tier	Ongoing Fee rebate
First \$100,000	Nil
Next \$100,000	0.20% p.a.
Next \$100,000	0.40% p.a.
Amounts over \$300,000	0.60% p.a.

Rebates are calculated monthly and credited as additional units to your OneAnswer Investment Portfolio on or about the quarterly anniversary of your investment start date, or on full withdrawal. You can choose to have all rebates paid into one investment fund or across all applicable investment funds. Alternatively, you can choose to have these rebates paid into your financial institution account. In most cases, rebates should be treated as taxable income; however, there may be circumstances where this is not the appropriate treatment. You should seek tax advice specific to your circumstances.

Further rebates apply to your investment based on the fee option you select. These are outlined in further detail below, together with examples of how these rebates are calculated (assuming no change in investment value).

Entry Fee option

If you choose the Entry Fee option, you will be charged the full Ongoing Fee of the Nil Entry Fee option and will receive an Ongoing Fee rebate of 0.85% p.a. (excluding investments in ANZ FTD Fund, ANZ FTD Plus and ING Cash). This rebate is in addition to the Ongoing Fee rebate for balances over \$100,000. The rebate is paid at the same time and in the same manner as the Ongoing Fee rebate outlined opposite.

Example: Rebate calculations for the Entry Fee option

Johnston selected the Entry Fee option and has the following investments:

• ING Cash	\$30,000*
• ING Balanced	\$140,000
• ING Australian Shares	\$60,000
• OptiMix Moderate	\$60,000
• Credit Suisse Property	\$60,000

Johnston's balance **\$350,000**

His Ongoing Fee rebate is calculated as follows:

Investment balance tier	Rebate calculation	Ongoing Fee rebate
First \$100,000	\$100,000 x 0.00% p.a.	\$0
Next \$100,000	\$100,000 x 0.20% p.a.	\$200
Next \$100,000	\$100,000 x 0.40% p.a.	\$400
Amounts over \$300,000	\$20,000 x 0.60% p.a.	\$120
Total rebate		\$720 p.a.* (\$180 per quarter)

* The Ongoing Fee rebate does not apply to investments in ING Cash.

In addition to the above Ongoing Fee rebate, Johnston receives a rebate of 0.85% p.a. on the balance of his investment, excluding his investment in ING Cash as calculated below:

$\$320,000 \times 0.85\% \text{ p.a.} = \$2,720 \text{ p.a.} (\$680 \text{ per quarter})$

This rebate represents the difference between the Ongoing Fee of the Nil Entry Fee option and the Ongoing Fee applicable to his investment in the Entry Fee option.

In this example, Johnston will receive a rebate of \$860 (\$180 + \$680) on the quarterly anniversary of his investment.

Note: This example is illustrative only and should not be regarded as a forecast for your investment, nor regarded as indicative of future performance.

Nil Entry Fee option

If you choose the Nil Entry Fee option a 'Nil Entry Fee rebate' of 0.85% p.a. applies after four years from the date of each initial, additional or regular investment. The rebate is calculated on the balance of each investment after it has been invested for four years or more (excluding investments in ANZ FTD Fund, ANZ FTD Plus and ING Cash). This rebate is in addition to the Ongoing Fee rebate for balances over \$100,000. The rebate is paid at the same time and in the same manner as the Ongoing Fee rebate outlined on the previous page.

Example: Rebate calculations for the Nil Entry Fee option

Gemma invested in the Nil Entry Fee option on 1 July 2010 and has the following investments as at 1 October 2014:

• ING Global Emerging Markets	\$40,000
• Vanguard Index Diversified Bond	\$60,000
• OptiMix Geared Australian Shares	\$60,000
• BT Core Australian Shares	\$90,000

Gemma's balance **\$250,000**

Her Ongoing Fee rebate is calculated as follows:

Investment balance tier	Rebate calculation	Ongoing Fee rebate
First \$100,000	\$100,000 x 0.00% p.a.	\$0
Next \$100,000	\$100,000 x 0.20% p.a.	\$200
Next \$100,000	\$50,000 x 0.40% p.a.	\$200
Amounts over \$300,000	\$0 x 0.60% p.a.	\$0
Total rebate		\$400 p.a. (\$100 per quarter)

As her investment has been invested for over four years, Gemma also receives a Nil Entry Fee rebate as calculated below:

$\$250,000 \times 0.85\% \text{ p.a.} = \$2,125 \text{ p.a.} (\$531.25 \text{ per quarter})$.

In this example, Gemma will receive a rebate of \$631.25 (\$100 + \$531.25) on the quarterly anniversary of her investment.

Note: This example is illustrative only and should not be regarded as a forecast for your investment, nor regarded as indicative of future performance.

Performance fees

Performance fees are currently applicable for the following investment funds:

- Ausbil Australian Emerging Leaders
- BlackRock Asset Allocation Alpha
- RARE Infrastructure Value.

We do not charge performance fees directly. However, performance fees may be payable from the underlying investment fund to the fund manager. The fund manager may charge a performance fee if the underlying fund outperforms the relevant investment benchmark. The relevant benchmarks and performance fees are noted below.

Benchmark	Performance fee	Actual performance fee as at 30 June 2009 (% p.a.)*
Ausbil Australian Emerging Leaders		
70% S&P/ASX Midcap 50 Accumulation Index and 30% S&P/ASX Small Ordinaries Accumulation Index	15% of outperformance above the benchmark (exclusive of fees) [†]	1.70
BlackRock Asset Allocation Alpha		
UBS Bank Bill Index	20% of outperformance above the benchmark [‡]	2.54
RARE Infrastructure Value		
An accumulation index comprising the OECD G7 Inflation Index Plus 5.5% per annum	10.25% of the investment returns made in excess of the benchmark, subject to a high water mark	0.00

* Past performance is not indicative of future performance. The performance fee payable may differ from year to year.

[†] Exclusive of Goods and Services Tax (GST) and Reduced Input Tax Credit (RITC). If a period of underperformance to the benchmark occurs, the performance fee accrued is frozen at its current level and further performance fees do not start accruing again until the full amount of underperformance is recouped.

[‡] The difference between the performance return of BlackRock Asset Allocation Alpha and its corresponding benchmark (cumulative outperformance) must be greater than it was when a performance fee was last paid (high water mark).

Any such performance fees are reflected as a reduction in the returns generated by the underlying fund and, therefore, in the value of your investment in the applicable investment fund. The performance fee is accrued daily and drawn monthly in arrears. Each unit price of the underlying fund reflects accrued performance fees. The performance fee for RARE Infrastructure Value is accrued daily and deducted half-yearly.

OptiMix investment funds

We pay the underlying fund managers' fees from the Ongoing Fees of each OptiMix investment fund. The Ongoing Fee of the following investment funds may include a performance fee payable to the fund manager of the underlying fund:

- OptiMix Australian Shares
- OptiMix Balanced
- OptiMix Conservative
- OptiMix Geared Australian Shares
- OptiMix Growth
- OptiMix High Growth
- OptiMix Moderate.

The performance fee is paid only if the underlying managers meet specified performance targets. Any such performance fees are deducted from the Ongoing Fee for the applicable investment fund. They do not represent an additional charge to investors.

Investor Fee

This is an account keeping fee of \$48 p.a. where your total balance (excluding investments in ANZ FTD Fund, ANZ FTD Plus and ING Cash) is under \$10,000. For investments solely in ANZ FTD Fund, ANZ FTD Plus and ING Cash this fee will not apply.

The fee is accrued monthly on or about the monthly anniversary of your investment start date. The fee is deducted annually, or pro-rated upon full withdrawal from OneAnswer. The Investor Fee is accrued and deducted proportionately across your investment funds.

If you have invested prior to 20 September 2004 or if you are invested in ING Global High Dividend, this fee will not apply to your current investment, including additional investments.

Withdrawal Fees

Entry Fee option

No Withdrawal Fees apply.

Nil Entry Fee option

You will be charged a Withdrawal Fee of up to 3% of the withdrawal amount on withdrawals from all investment funds, within the first three years of each initial, additional or regular investment.

For example, for every \$1,000 you withdraw from ING Managed Growth within three years of each investment, you will be charged a \$30 Withdrawal Fee.

There are no Withdrawal Fees for amounts withdrawn from ANZ FTD Fund, ANZ FTD Plus or ING Cash where the amount was originally invested in ANZ FTD Fund, ANZ FTD Plus or ING Cash and no switch from another investment fund was made.

If you have established a Regular Draw-down Plan, you can receive up to 0.5% per month (1.5% per quarter) of the total value of your investment portfolio balance without incurring a Withdrawal Fee. Any payment in excess of this amount will be subject to a Withdrawal Fee where applicable. Withdrawal Fees will be deducted from your payment amount.

Note: Withdrawal Fees will be determined on a 'first in, first out' basis, if you do not withdraw all of your money.

Service fees

Switching

You can switch between investment funds at any time. The minimum switch per investment fund is \$250. There are currently no fees when switching between investment funds except when switching to or from ANZ FTD Fund, ANZ FTD Plus and ING Cash.

Entry and Withdrawal Fees will apply to switches (including switches as a result of an auto-rebalance of your investment allocation or a dollar cost averaging switch) to or from ANZ FTD Fund, ANZ FTD Plus and/or ING Cash in the following circumstances:

- **ANZ FTD Fund, ANZ FTD Plus and ING Cash (Entry Fee option)** – If you switch from ANZ FTD Fund, ANZ FTD Plus, or ING Cash to any other investment fund, you will pay an Entry Fee on the new investment fund. If you switch from any other investment fund into ANZ FTD Fund, ANZ FTD Plus or ING Cash, you will not incur any fees.
- **ANZ FTD Fund, ANZ FTD Plus, and ING Cash (Nil Entry Fee option)** – If you switch from ANZ FTD Fund, ANZ FTD Plus or ING Cash to any other investment fund, you will commence the three-year Withdrawal Fee period at the time of the switch. If you switch from any other investment fund into ANZ FTD Fund, ANZ FTD Plus or ING Cash, the three-year Withdrawal Fee period of the initial, additional or regular investment will continue to apply.

Transaction cost factors (buy/sell spreads)

Transaction costs are incurred when buying and selling investment fund assets. These transaction costs include brokerage, stamp duty and other costs incurred when buying and selling assets.

A transaction cost factor ('buy' spread) may apply when buying units in an underlying fund. Similarly, a transaction cost factor ('sell' spread) may apply when selling units in an underlying fund.

Transaction cost factors of up to 1.40% may apply when calculating 'buy' (issue) and 'sell' (redemption) unit prices. The transaction cost factors that apply are based on an estimate of the transaction costs incurred by the investment fund. These costs are deducted by us and paid to the underlying fund. They are an additional cost paid by you at the time of the transaction. The transaction cost factors for each investment fund are available by contacting Customer Services or from the ING website at www.ing.com.au > Performance & updates.

For example, for every \$1,000 that you invest in ING Managed Growth, the estimated transaction cost that is incurred is 0.18% or \$1.80. This amount is reflected in the 'buy' unit price at the time of your transaction.

Note: If a transaction cost factor applies to an investment fund, then it will apply for initial, additional and regular investments and when switching into that investment fund, including as a result of auto-rebalancing or dollar cost averaging (however, it will not apply if the additional investment is a result of reinvested distributions).

Adviser Service Fee

This is an optional fee that is agreed between you and your financial adviser.

You can agree with your financial adviser that we will pay them an Adviser Service Fee (ASF) for their services in relation to your investment and we will deduct this amount from your investment. You choose whether the fee will be deducted by redeeming units across all your investment funds, or by redeeming units from one nominated investment fund.

The amount your financial adviser receives may include GST.

There are two ways you can choose to have this fee paid:

- **Ongoing Adviser Service Fee** – This fee may be charged on an ongoing basis as a percentage of your balance or set dollar amount per annum. This fee will be calculated and deducted from your balance on or about the monthly anniversary of your investment. You can terminate this fee at any time by notifying us in writing.
- **One-off Adviser Service Fee** – This fee may be charged on a one-off basis as a set dollar amount or as a percentage of either:
 - your investment at the time of your initial or additional investment
 - your total balance at any other time.

Where this fee is being charged at the time of your investment it will be deducted after your investment has been processed.

Example: How an ongoing ASF is calculated

If you have a \$10,000 total balance and have requested an ongoing ASF of 1% p.a., the amount deducted from your investment would be \$100 p.a. ($\$10,000 \times 1\%$) or \$8.33 per month.

Note: This example is illustrative only and should not be regarded as a forecast for your investment, nor regarded as indicative of future performance.

Financial adviser commissions

We may pay your financial adviser commissions for providing you with this product. These commissions are already incorporated into the Contribution and Ongoing Fees outlined in this PDS and are not charged directly to your OneAnswer investment. The commission amounts shown below are the amounts paid to your adviser and are inclusive of GST.

The initial or ongoing commissions are calculated based on the value of amounts you invest (initial) and your balance (ongoing) as follows:

Fund	Commission	
	Initial	Ongoing p.a.
ANZ FTD Fund, ANZ FTD Plus and ING Cash	Nil	0.33%
Other investment funds		
– Entry Fee option	4.40%	0.60%
– Nil Entry Fee option	3.30%	0.60%

Example:

For every \$1,000 invested in ING Active Growth in the Entry Fee option, your financial adviser will receive \$6.00 p.a. ongoing commission.

Note: This example is illustrative only and should not be regarded as a forecast for your investment, nor regarded as indicative of future performance.

You can negotiate a partial or full rebate of initial or ongoing commissions with your financial adviser.

If you negotiate a rebate of initial commission in the Entry Fee option, you will be charged a reduced Entry Fee. If you negotiate a rebate of initial commission in the Nil Entry Fee option, the rebate will result in additional units being added to your investment at the time of investment.

If you negotiate a rebate of ongoing commission in the Entry Fee or Nil Entry Fee option, the rebate is paid monthly, based on your balance at month end.

If you would like to confirm contact details of your financial adviser or would like to contact a financial adviser if you do not already have one, please contact Customer Services on 133 665.

In addition to any initial and ongoing commissions, we may make payments to dealer groups, based on commercial arrangements. We may also make payments to dealer groups or to financial advisers to enable them to provide educational or marketing support. Payments made by us are not charged to you or your OneAnswer Investment Portfolio. These other payments are up to a maximum of 0.25% p.a. (including GST) of funds under management.

Other fees and additional information

Goods and Services Tax and fees

Fees detailed on pages 17 to 27 of this PDS are inclusive of GST and take into consideration the reduced input tax credits that may be claimed by the investment funds, unless otherwise stated.

Dishonour Fee

Currently, a \$10 fee is charged to your OneAnswer Investment Portfolio where any payment made by direct debit is dishonoured (for example, insufficient funds are available in the account debited). This fee does not apply to ING Tax Effective Income. For ING Global High Dividend the fee is \$5.

Processing fee

Your financial institution may charge a processing fee each time you make a contribution using the Regular Investment Plan. This amount will vary depending on your financial institution.

Differential fees

We may negotiate differential fees in relation to different classes of units with 'wholesale' clients as defined in the Corporations Act, which may result in rebates being paid to these investors. These rebates will be paid from our own money and will not affect other investors. Tax may be payable on these rebates.

Payments from underlying fund managers and related parties

We may receive a fund manager payment from underlying fund managers based on funds under management. These amounts are already considered when we determine the fees and charges for each investment fund. These payments come from each fund manager's resources and are not an additional fee to you. These fund manager payments are up to a maximum of 0.60% p.a. of funds under management.

We may receive payments from ANZ Bank on amounts held in ANZ FTD Fund and ANZ FTD Plus. These payments are not an additional charge to you.

Expenses

The Ongoing Fees of the investment funds managed by fund managers other than ING Investment Management include the ongoing fees and charges of the underlying fund as advised to us at the time of writing this PDS. These underlying fees are an expense to the OneAnswer investment fund and may be subject to change without notice.

Alterations to fees

We reserve the right to change any of our fees and charges from their present levels without your consent. We will provide you with 30 days notice before increasing any fees and charges.

The fees contained in this PDS are up to date at the time of its preparation. For updated information please visit the ING website at www.ing.com.au

Maximum fees and charges

Each investment fund's constitution allows us to charge higher fees as outlined in the table below.

Maximum fees

Entry Fee	5% for OptiMix Global Emerging Markets Shares, Challenger Australian Share Income, Goldman Sachs JBWere Income Plus, AMP Capital Responsible Investment Leaders Australian Shares and AMP Capital Responsible Investment Leaders International Shares. 8% for all other investment funds.
Withdrawal Fee	5% for all investment funds.
Management Fee (p.a.)	3% of investment fund's gross asset value (for ING Global High Dividend). 4% of investment fund's gross asset value (for all other investment funds).
Switching Fee	5% for Vanguard Index Diversified Bond, Legg Mason Global Multi Sector Bond, ING Protected Growth Fund No. 2, ING Protected AUS 50, BT Core Australian Shares, Fidelity Australian Equities, Perennial Growth Shares, T. Rowe Price Global Equity, RARE Infrastructure Value and Colonial First State Core Australian Shares. 5% or up to a \$54.50* maximum per switch for all other investment funds†
Investor Fee (p.a.)	\$109* for all investment funds†
Dishonour Fee	\$5* for ING Global High Dividend. Actual cost incurred by us for the dishonour for all other investment funds.

* This amount is adjusted by changes to the Consumer Price Index (CPI).

† No Switching or Investor Fee can be charged for ING Global High Dividend.

Alternative Form of Remuneration Register

ING Australia maintains an Alternative Form of Remuneration Register (Register) in accordance with IFSA Industry Code of Practice on Alternative Forms of Remuneration in the Wealth Management Industry. The Register outlines the alternative forms of remuneration which are paid and received from givers and receivers of such remuneration. If you would like to view the Register or receive a paper copy of the Register, please contact Customer Services on 133 665.

Example of annual fees and costs for a balanced investment option

The tables below provide an example of how the fees and costs in a balanced investment option for this product can affect your investment over a one-year period. You should use these tables to compare this product with other managed investment products.

Entry Fee option

ING Managed Growth

Balance of \$50,000 with total contributions of \$5,000 during the year

Contribution Fees	4%	For every \$5,000 you put in, you will be charged \$200.
PLUS Management costs	1.80% p.a.	And , for every \$50,000 you have in the fund you will be charged \$900* each year.
EQUALS Cost of fund		If you put in \$5,000 during a year and your balance was \$50,000, then for that year you would be charged fees of \$1,100.† What it costs you will depend on the investment option you choose and the fees you negotiate with your financial adviser.

* Ongoing Fee rebates apply when your balance exceeds \$100,000. Please refer to 'Ongoing Fee rebate' on page 22 of this book.

† Additional fees may apply. You may also incur a buy/sell spread when your money moves in or out of an investment fund. Please refer to 'Transaction cost factors (buy/sell spreads)' on page 24 of this book.

Nil Entry Fee option

ING Managed Growth

Balance of \$50,000 with total contributions of \$5,000 during the year

Contribution Fees	Nil	There is no charge.
PLUS Management costs	2.65% p.a.	And , for every \$50,000 you have in the fund you will be charged \$1,325 each year.*
EQUALS Cost of fund		If you put in \$5,000 during a year and your balance was \$50,000, then for that year you would be charged fees of \$1,325.† What it costs you will depend on the investment option you choose and the fees you negotiate with your financial adviser.

* Ongoing Fee rebates apply when your balance exceeds \$100,000. A rebate of 0.85% will also apply for the Nil Entry Fee option after four years of each initial, additional or regular investment. Please refer to 'Ongoing Fee rebate' on page 22 of this book and 'Nil Entry Fee option' on page 23 of this book.

† Additional fees may apply:

- you may also incur a buy/sell spread when your money moves in or out of an investment fund. Please refer to 'Transaction cost factors (buy/sell spreads)' on page 24 of this book
- a Withdrawal Fee of up to 3% of any amount withdrawn within three years of each initial, additional or regular investment will apply to the Nil Entry Fee option. Please refer to 'Withdrawal Fees' on page 24 of this book.

What else do I need to know?

This section details further information you need to know about how OneAnswer Investment Portfolio works.

Tax information

You may be required to pay tax in relation to your investment in the investment funds within OneAnswer. Information on tax can be found in the section 'What else do I need to know?' under the heading 'Tax information' in the OneAnswer Investment Portfolio Additional Information Guide; however, you should seek advice from a taxation specialist prior to making any investment decision.

Unit prices

As the value of the assets in an investment fund rise and fall, so too does the value of the unit price, and therefore the value of your investment. Unit prices are calculated each Sydney business day. The value of units (i.e. the unit price) is determined in the following ways:

For all investment funds (except ANZ FTD Fund and ANZ FTD Plus)

The unit price is equal to the value of all the assets in each investment fund (in your class), including income and realised capital gains, less liabilities and provisions, divided by the number of units investors hold in your class.

For ANZ FTD Fund and ANZ FTD Plus

The unit price is \$1 and this figure is not expected to change. However, if there is a change to the value of the fund's assets, the unit price may change accordingly. The unit price is equal to the value of all the assets in the investment fund (in your class) less liabilities and income that has accrued in the current distribution period, divided by the number of units investors hold in your class.

Unit pricing permitted discretions policy

We have a unit pricing permitted discretions policy. It sets out how we will exercise discretions in relation to unit pricing. Examples of where we exercise discretions include how often we strike unit prices and the valuation methodology we use. If we exercise a discretion that is not currently documented, or in a way that involves a departure from the documented policy that is current at the time of exercise, then we will prepare and record a written explanation as to how that discretion was exercised and why it was reasonable.

You can obtain a copy of the policy free of charge by calling Customer Services on 133 665.

Investing through OneAnswer and investing directly

There are differences between investing through OneAnswer and investing directly that you should consider, such as:

- you may not normally be able to invest directly in the investment funds offered via OneAnswer
- consolidated reporting is available in OneAnswer, instead of on a fund-by-fund basis as would be the case if you were investing directly
- potentially lower fees than if you invest directly.

Processing transactions

Generally, your application, withdrawal or switch will be processed on the same day if we receive your completed documentation and (where applicable) any application money at 347 Kent Street, Sydney NSW 2000 by 12 noon (Sydney time) on that business day. If received after 12 noon (Sydney time), or on a day that is not a business day, any application, withdrawal or switch will generally have an effective date of the next business day. Where application money is paid by direct debit, processing will occur on the business day we receive funds from your financial institution. Where application money is paid by BPAY, the effective date will be the business day we receive confirmation that the monies have been received by us.

If we are unable to issue units in the relevant investment fund upon receiving your application, we are required to hold your money in a trust account. This may occur if your application is incomplete. Redemption requests and any deductions required by law are also similarly processed using a holding account.

We will retain any interest payable by our bank on these accounts to meet, among other things, bank fees and other bank administrative costs we incur in operating them.

Responsible Entity and constitutions

As the Responsible Entity of the investment funds, we are responsible for the operation of the funds and for complying with their respective constitutions, as well as the Corporations Act. The constitution of each investment fund limits your liability in relation to the fund to the value of the units you hold. The courts, however, are yet to determine conclusively the effectiveness of these provisions.

Distributions

Distributions are earnings from your investment and may include income and net capital gains. Your distribution amount will normally vary depending on factors like market conditions, asset class and investment performance. As a result of these factors, there may be times when you do not receive any distributions.

The distribution amount you receive is based upon the number of units you hold (in your class) at the end of the distribution period and the amount per unit to be distributed from the investment funds. However, for ANZ FTD Fund and ANZ FTD Plus, the distributions you receive are based on the number of units you hold during a distribution period and the number of days those units have been held.

The current distribution rate applying to ANZ FTD Fund and ANZ FTD Plus can be found at www.ing.com.au or by calling Customer Services on 133 665.

The unit price of an investment fund (except ANZ FTD and ANZ FTD Plus) will be reduced on the day following a distribution, reflecting the amount of the distribution and any market movement of the underlying investments.

Please note that when you invest in an investment fund (except ANZ FTD and ANZ FTD Plus), the unit price may include income and realised capital gains that have not yet been distributed. If you invest just prior to the end of a distribution period, you may receive a portion of your investment back as income at the time of a distribution. Please speak to your financial adviser or tax adviser regarding any tax implications this may have on you. For information on taxation of distributions, please refer to the section 'What else do I need to know?' under the heading 'Tax information' in the OneAnswer Investment Portfolio Additional Information Guide.

For further information on the payment of distributions, please refer to the section 'How does OneAnswer Investment Portfolio work?' under the heading 'How do I receive my distribution payments?' in the OneAnswer Investment Portfolio Additional Information Guide.

The distribution frequency for each investment fund is shown in Part Two – OneAnswer Investment Funds Guide. In certain circumstances an investment fund may be required to pay a distribution at times other than the frequency noted.

Identification requirements upon application

The Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (the AML/CTF Act) requires us to verify your identity when you purchase units in any of the investment funds offered through OneAnswer Investment Portfolio. For more information refer to the section 'What else do I need to know?' under the heading 'Identification requirements upon application' in the OneAnswer Investment Portfolio Additional Information Guide.

Cooling-off period

When you invest in OneAnswer Investment Portfolio, you have the opportunity to review your investment to ensure it meets your expectations. This is known as a 'cooling-off' period. If you are not satisfied with the investment you have made you may cancel your initial application within 14 days of the earlier of:

- the date you receive a confirmation from us
- the end of the fifth day after we first issue you with units in your investment fund(s).

If you cancel your investment within the cooling-off period, the amount you receive will be adjusted for any changes in the unit price of the investment fund, less any withdrawal and transaction costs. If you want to cancel your initial application, you can notify us in writing.

'Cooling-off' does not apply to any investments made using either the Regular Investment or Regular Geared Savings Plans (refer to page 31), to certain additional investments and switches, or to wholesale clients within the terms of the Corporations Act.

Customer concerns

We strive to provide investors with excellent service and aim to resolve any concerns or complaints quickly and fairly. If you have any concerns or a complaint, please contact Customer Services on 133 665 or write to:

Complaints Resolution Officer

ING Funds Management Limited
GPO Box 5306
Sydney NSW 2001

If you are not satisfied with our response, you may refer the issue to Financial Ombudsman Service (FOS) which is an independent body whose decisions are binding on us.

Financial Ombudsman Service Ltd (FOS)

GPO Box 3
Melbourne VIC 3001
Phone 1300 780 808
Fax 03 9613 6399
Website www.fos.org.au

You must first attempt to resolve any problems with us before contacting FOS.

Confirming transactions

Investments, switches and withdrawals from your OneAnswer Investment Portfolio are confirmed in writing by us at the time of the transaction.

You can request confirmation of your transactions and any other additional information about your OneAnswer Investment Portfolio at any time by contacting Customer Services on 133 665 or view your transaction history through Account Access on the ING website at www.ing.com.au

Adding and closing investment funds

Where we add or close investment funds within OneAnswer Investment Portfolio we will notify new and existing members as soon as practicable, or as required by law, via www.ing.com.au and/or regular investor communications. Information on investment funds added to OneAnswer will be made available on www.ing.com.au

Staying informed

Every quarter you will receive a consolidated statement outlining:

- your current account balance
- your transaction history
- investment performance.

After the end of each financial year you will also receive a statement containing the information you need to complete your annual tax return.

As each of the investment funds is a disclosing entity, the investment funds are subject to regular reporting and disclosure obligations. You can, therefore, obtain a copy of the following documents from us free of charge for any of the investment funds:

- the most recent annual financial report lodged with the Australian Securities and Investments Commission (ASIC). This report will be available on www.ing.com.au prior to 30 September each year.
- any half-year financial report lodged with ASIC after the lodgement of the annual financial report but before the date of this PDS
- any notices about price-sensitive information we are required to lodge with ASIC after the lodgement of the annual financial report but before the date of this PDS.

In addition, copies of documents lodged with ASIC in relation to any of the investment funds may be obtained from or inspected at any ASIC office.

How to obtain up to date information

Information in this PDS is subject to change from time to time and may be updated by us. If the change is not materially adverse, we will notify you of such changes via regular investor communications and the ING website. We will issue a supplementary or new PDS if there is a materially adverse change or omission.

Continuous disclosure obligations

We intend to follow the Australian Securities and Investment Commission's good practice guidance on website disclosure. You can obtain updated information by accessing our online product update page at www.ing.com.au > Performance & updates. We encourage you to refer to this webpage for updated information. You can also contact your financial adviser or Customer Services on 133 665.

You can request a paper copy of any updated information at any time. This information will be provided free of charge by contacting Customer Services on 133 665.

Direct Debit Request Service Agreement

If you would like to set up a regular direct debit you must read and agree to the Direct Debit Request Service Agreement. For more information refer to the section 'What else do I need to know?' under the heading 'Direct Debit Request Service Agreement' in the OneAnswer Investment Portfolio Additional Information Guide.

Privacy

In this section 'we', 'us', and 'our' refers to ING Life and ING Funds Management.

We are committed to ensuring the confidentiality and security of your personal information. Our Privacy Policy details how we manage your personal information and is available on request or may be downloaded from the ING website at www.ing.com.au

In order to undertake the management and administration of our products and services, it may be necessary for us to disclose your personal information to certain third parties. Unless you consent to such disclosure we will not be able to process the application or provide you with ING products or services. The parties to whom we may routinely disclose your personal information include:

- organisations undertaking compliance functions of our information
- organisations maintaining our information technology systems
- authorised financial institutions
- organisations providing mailing and printing services
- lenders who provide lending facilities to you for your investment in OneAnswer Investment Portfolio
- your financial adviser.

We will also disclose your personal information in circumstances where we are required by law to do so.

Where you wish to authorise any other parties to receive information and/or undertake transactions, please notify us in writing.

We, and other members of ING group of companies may send you information about our financial products and services from time to time. You may elect not to receive such information at any time by contacting Customer Services on 133 665.

You may request access to the information held by us about you, your investment(s) and any other ING products or services which you may hold, by contacting ING's Privacy Officer. If any of your personal information is incorrect or has changed please let us know by contacting Customer Services.

If you have any further questions about privacy, please write to us or contact us at:

Privacy Officer

ING Australia
GPO Box 75
Sydney NSW 2001
Phone 02 9234 8111
Fax 02 9299 3979
Email privacy@ing.com.au

How can I borrow money to invest?

For your convenience, we have included a margin lending facility in OneAnswer Investment Portfolio. This facility is called an ANZ Margin Loan and is a product of ANZ, a market leader in the provision of margin lending services. ANZ is responsible for all statements and information about margin lending in this PDS.

Margin lending is currently not regulated by the Corporations Act. Consequently, the information about margin lending in this document does not form a part of this PDS and is not regulated by the Corporations Act. The information provided here is intended as a guide only. It is not intended to be a substitute for professional advice and should not be relied upon as such. ANZ recommends that you consult a financial adviser before making any investment decisions.

Features of an ANZ Margin Loan

Margin loan product features	
Minimum initial investment	\$10,000
Minimum loan balance	\$20,000*
Regular Geared Savings Plan product features	
Minimum initial investment	\$2,500
Minimum loan balance	\$2,500*
Minimum monthly investment	\$100
Minimum monthly loan advance	\$100
Total minimum monthly investment	\$200

* Monthly Account Keeping Fee: A fee of \$20 will be charged to your investment where the average monthly loan balance owing is less than the minimum required. Zero and/or credit balances also attract this fee. Where applicable, this fee is charged at the end of each month and is debited to your loan account.

Note: The Regular Draw-down Plan is not available for use with margin lending.

You are free to apply for a margin loan at any time. You are also free to use external margin lending facilities with OneAnswer Investment Portfolio.

How much you can borrow

The maximum amount you can borrow depends on three factors:

- how much you have invested in OneAnswer Investment Portfolio
- which investment fund(s) you are investing in
- other securities offered.

Each investment fund has a maximum Loan to Value Ratio (LVR), which determines the maximum amount of money you can borrow when investing in that fund.

For example, ING Blue Chip Imputation currently has a maximum LVR of 70%, meaning if you had \$30,000 to invest, you could borrow a further \$70,000, bringing your total portfolio to \$100,000. The borrowed amount is 70% of the total portfolio.

How a margin loan works

A margin loan is built around the LVR of each investment fund. This ratio is the amount of money you contribute compared to the amount you borrow. For example, if you have an investment portfolio of \$100,000, of which \$50,000 is your own money and you borrowed the remaining \$50,000, the LVR would be 50% (the gearing ratio will be 50:50). The lender will set a maximum LVR depending on the managed funds you are investing in. If the percentage of borrowed money rises above the maximum LVR and a buffer (5%), you may receive a margin call.

Maximum LVRs for each investment fund

The maximum LVR generally available on any of the investment funds is 70%; however, some of the funds have lower LVRs depending on their risk profile. Please refer to www.anz.com for the latest LVRs for each investment fund.

Loan types

ANZ Investment Lending offers two types of margin loans – variable interest or fixed interest. Current interest rates can be viewed online at www.anz.com

Variable

For a variable loan, the interest rate can vary and is calculated daily and charged to your loan at the end of every month. You are not required to make regular repayments on either the borrowed amount or the interest, but you must ensure that your loan remains under the maximum LVR as outlined above. You can only capitalise interest to your loan if you have sufficient security surplus, and you are within your approved credit limit.

You can make regular repayments to your variable loan or set up a direct debit for monthly interest repayments. Please contact ANZ Investment Lending for further details.

Fixed

For a fixed rate loan, the loan amount, interest rate and loan terms are all fixed. The interest is charged and prepaid for the whole term at the commencement of the loan.

Prepaid interest is non-refundable. You are not required to make regular repayments on the borrowed amount as long as you ensure that the loan remains under the maximum LVR as outlined above. Depending on your individual circumstances, you may be able to deduct interest expenses and borrowing fees for tax purposes.

Regular Geared Savings Plan

The Regular Geared Savings Plan allows you to borrow further amounts on a monthly basis. To use the Regular Geared Savings Plan you will need a minimum starting deposit of \$2,500 to support a minimum loan balance of \$2,500. You then need to contribute a minimum of \$100 per month, and ANZ Investment Lending will lend a minimum of \$100 per month, bringing the total minimum monthly investment to \$200. There is also a minimum investment of \$100 per investment fund.

Note: You cannot use the Regular Geared Savings Plan and the Regular Investment Plan at the same time. For more information on the Regular Investment Plan see page 6 of this PDS.

Managing risk

Margin calls

A margin call is a request for you to rebalance your portfolio when the borrowed amount in your portfolio rises above the security value and a 5% buffer. It is a requirement of the margin loan that the margin call is cleared within 24 hours of it first occurring.

For example, let's say you have a total investment portfolio of \$100,000 with a loan amount of \$70,000 and a maximum LVR of 70%. If the market drops by 5%, then the current value of your portfolio drops to \$95,000. The \$70,000 you borrowed now represents 73.68% of the current value of the portfolio, which is greater than the allowed LVR of 70%.

To allow for market fluctuations ANZ investment Lending uses a buffer, which is equal to 5% of the market value of the portfolio's approved managed funds.

Example: Account within the buffer

Original portfolio value	\$100,000
Maximum LVR	70%
Market fluctuation	-5%
Current investment portfolio value	\$95,000
Maximum LVR amount	\$66,500 (70% of the current investment portfolio value)
Actual loan amount	\$70,000
Actual LVR	73.68%
Shortfall	\$3,500 (amount the actual loan exceeds the maximum LVR amount)
Buffer	\$4,750 (5% of the current investment portfolio value)
Remaining buffer	\$1,250
Margin call	No

In this example, a margin call would not be triggered because the shortfall did not exceed the 5% buffer. However, it is suggested you rebalance your portfolio above the 5% buffer to reduce the chance of a margin call. It is important to understand that when the value of your managed funds is falling, the dollar value of the buffer limit also reduces.

Note: This example is illustrative only and should not be regarded as a forecast for your investment, nor regarded as indicative of future performance.

Example: When the shortfall exceeds the buffer

Using the same example, this time the market drops by 10% resulting in a margin call.

Original portfolio value	\$100,000
Maximum LVR	70%
Market fluctuation	-10%
Current investment portfolio value	\$90,000
Maximum LVR amount	\$63,000 (70% of the current investment portfolio value)
Actual loan amount	\$70,000
Actual LVR	77.78%
Shortfall	\$7,000 (amount the actual loan exceeds the maximum LVR amount)
Buffer	\$4,500 (5% of the current investment portfolio value)
Remaining buffer	Nil
Margin call	Yes

Note: This example is illustrative only and should not be regarded as a forecast for your investment, nor regarded as indicative of future performance.

If the shortfall exceeds your buffer, the result is a margin call. When a margin call is triggered you have 24 hours to rebalance your portfolio (to ensure your portfolio is within the security value). In this case, you could do one of the following:

- add to your existing investment in OneAnswer Investment Portfolio
- reduce the amount you owe by depositing funds into your loan account held with ANZ Investment Lending
- sell sufficient holdings in your OneAnswer Investment Portfolio and use the proceeds to repay part of the loan
- contribute additional ANZ approved securities.

When a margin call is triggered, ANZ Investment Lending will attempt to contact you. However, it remains your responsibility to monitor your loan and ensure it remains under the maximum LVR. If you are unable to rebalance your investment portfolio within 24 hours, ANZ Investment Lending may sell part or all of your portfolio to cover the margin call, and you will not be able to determine which part of your OneAnswer Investment Portfolio is sold.

Reducing the risk of a margin call

There are several things you can do to reduce the chance of a margin call:

- **invest in good quality** shares and managed funds. This can reduce the risk of margin calls or substantial capital losses. A professional adviser can guide you on selecting investments to suit your needs
- **take a long term approach** and expect dips and troughs in the market. If you have invested in good quality shares and managed funds, your investments should retain their value in the long term
- **'average in' to the market** by gradually increasing your investments over a one to two year period. This will reduce the chance of buying right at the peak of the market
- **diversify your investments** across a broad range of shares or managed funds so that if one of your securities performs poorly, it has a limited impact on your overall portfolio
- **borrow less than your total Security Value.** Simply because you can borrow up to 75% of your portfolio does not mean you should actually borrow the maximum amount. Keeping your gearing ratio below the maximum can be a sensible strategy because it gives you an additional cushion to reduce the chance of a margin call. This will put you in a better position to withstand significant falls in the value of your portfolio
- **re-invest** your dividends and fund distributions or offset them against your loan balance. Over time, this can help reduce your gearing level
- **monitor your loan closely** by:
 - reviewing your monthly statements
 - registering for ANZ My Portfolio at www.anz.com/go/myportfolio
 - contacting ANZ Investment Lending Client Services on 1800 639 330, weekdays between 8.00am and 6.00pm (AEST).

Your financial adviser can provide further information about how to reduce the risk of a margin call.

Withdrawing money

Withdrawal requests need to be authorised by ANZ Investment Lending. Withdrawal requests can be faxed to ANZ Investment Lending on 1800 186 286.

ANZ Investment Lending Terms and Conditions

Your financial adviser is required to provide you with a copy of the ANZ Investment Lending Terms and Conditions. It is important that you have read and understood these prior to taking out a margin loan with ANZ Investment Lending.

Financial adviser commission

ANZ Investment Lending may pay your financial adviser an initial and/or an ongoing commission for providing advice in relation to this margin lending facility. Financial adviser commissions are not charged directly to your OneAnswer Investment Portfolio investment.

Further information

For further information on ANZ Investment Lending, including fees and charges, visit www.anz.com or please call ANZ Investment Lending Client Services on 1800 639 330, weekdays between 8.00am and 6.00pm (AEST).







Customer Services

Phone 133 665 weekdays between 8.00am and 8.00pm (Sydney time)

Fax 02 9234 6668

Email customer@ing.com.au

Postal address

OneAnswer
GPO Box 5306
Sydney NSW 2001

Website www.ing.com.au

Adviser Services

For use by financial advisers only

Phone 1800 804 768

Fax 02 9234 6668

Email adviser@ing.com.au

L2149/1009

Application Form

OneAnswer Investment Portfolio

26 October 2009

ING Funds Management Limited (ING Funds Management) ABN 21 003 002 800 AFSL 238342
347 Kent Street, Sydney NSW 2000

Customer Services
Phone 133 665
Fax 02 9234 6668
Email customer@ing.com.au

The Application Form can be completed online at www.ing.com.au by your financial adviser.

How to invest

To make your investment in OneAnswer Investment Portfolio:

- complete all relevant sections in a black or blue pen and sign the Application Form
- indicate your choice by marking boxes with (x) where applicable
- forward your completed Application Form and cheque (if applicable) to your financial adviser, or to ING Funds Management Limited, GPO Box 5306, Sydney NSW 2001.

Please note

- In order to process your application, it is important that all relevant sections of the Application Form are completed. Incomplete applications will mean we have to contact you or your financial adviser for further information and this will delay your application.
- We reserve the right to accept or refuse any application for investment in OneAnswer Investment Portfolio.

- The only means of applying for OneAnswer Investment Portfolio is by completion of the Application Form accompanied by the current OneAnswer Investment Portfolio Product Disclosure Statement (PDS). The PDS may be withdrawn and/or replaced at any time. Applications made on a withdrawn PDS will be declined.

Children under 18 years

We will not accept investments made directly by persons under 18 years. Investments made by adults on a child's behalf will be accepted; however, it is important to note that the adult(s) is the legal owner of the investment.

Signing the Application Form

All investors must sign the Application Form. We cannot process your application without the appropriate signature(s).

Joint applicants will be registered as joint tenants and the survivor(s) only will be recognised as holding title to the interest of the deceased unitholder(s).

Guide to completing your Application Form

	Whose name is required?	Whose TFN or ABN is required?	Whose signature is required?
Individual investor	Your name – Investor 1	Your TFN or exemption type	Investor 1
Joint investors	Name of each investor – Investor 1 and 2	The TFN or exemption type of each investor	All investors must sign
Partnership	<ul style="list-style-type: none"> • Name of each partner – Investor 1 and 2 • Name of the partnership 	The TFN of the partnership	All partners must sign
Company	Name of the company and contact person	ABN of the company	Two directors or a director and company secretary must sign, unless a sole director and sole company secretary
Trust or superannuation fund (including self-managed super funds)	Individual or joint trustee(s) <ul style="list-style-type: none"> • Trustee(s) details – Investor 1 and 2 • Name of trust or superannuation fund 	TFN of the trust or superannuation fund – if there are more than two trustees, please list additional trustees in the 'Special instructions' section and ensure all trustees sign the Application Form	All trustees
	Corporate trustee(s) <ul style="list-style-type: none"> • Name of corporate trustee • Name of trust or superannuation fund 	TFN of the trust or superannuation fund	Two directors or a director and company secretary must sign, unless a sole director and sole company secretary
Investing on behalf of a child under the age of 18	Adult(s) details under Investor 1 and 2 and child's name under Superannuation fund/Trust/Child/Club/Association	The TFN or exemption type of each adult	Adult(s) must sign their own name
Club, association or unincorporated body	Office bearer's details under Investor 1 and 2 and name of club, association or unincorporated body	TFN of the club, association or unincorporated body	Office bearer(s) must sign

Know your customer – identification requirements

OneAnswer Investment Portfolio

26 October 2009

The Anti-Money Laundering and Counter-Terrorism Financing Act 2006 requires us to identify you and verify your identity when you purchase units in any of the investment funds offered through OneAnswer Investment Portfolio.

The information outlined below relates to individuals (including those investing on behalf of a child), joint investors and sole traders only.

If this investment is not in the name of an individual(s) (e.g. company, trust, partnership, association), you must complete the relevant customer identification document available at www.ing.com.au. This form must be attached to your Application Form to enable your investment to be processed.

Individuals/joint investors/sole traders

You can do one of two things to provide evidence of client identity verification to us:

Advisers only – complete our Identification Form which verifies you have collected sufficient identification from your client. Please note, you are not required to send in originals or copies of identification if you use this form. We will also accept the IFSA/FPA or dealer group branded identification forms.

or

Advisers and individuals not using the services of an adviser – send in original certified copies* (not original documents) of the following:

- one primary photographic identification document, or
- one primary non-photographic identification document and one secondary identification document.

Please note: We cannot accept certified copies by fax.

Primary photographic identification document

- Current Australian driver's licence
 - Australian passport (current or expired less than 2 years ago)
 - Proof of Age document issued by a State or Territory
 - Foreign government issued passport or similar travel document containing the person's signature*.
- Or, if none of these documents can be provided:
- Current foreign driver's licence that contains the persons date of birth* and
 - Foreign government issued identity card containing the person's signature*.

or

Primary non-photographic identification document

- Australian Birth Certificate
- Australian Citizenship Certificate
- Foreign government issued birth certificate*
- Centrelink Pension Card
- Centrelink Health Card
- Foreign government issued certificate of citizenship*.

and

Secondary identification document

- Commonwealth, State or Territory issued document dated within the last 12 months that records the provision of financial benefits to the person and which contains the person's name and residential address.
- Australian Taxation Office issued document dated within the last 12 months that records an amount payable or owed to the person and which contains the person's name and residential address.
- Local Government body or utilities provider issued document dated within the last 3 months that records the provision of services to that address or that person and which contains the person's name and residential address.
- If the person is under the age of 18, a notice dated within the last 3 months from a school principal containing the person's name and residential address and the period of attendance at that school.

* Documents not in English must be accompanied by an English translation prepared by an accredited translator.

A certified copy is a document that has been certified as a true copy of the original. Examples of who can certify documents are:

- a person enrolled on the roll of a Supreme Court or the High Court as a legal practitioner
- a judge, registrar or deputy registrar of a court
- a magistrate
- a chief executive officer of a Commonwealth court
- a Justice of the Peace
- a notary public
- a police officer
- an agent of Australia Post in charge of supplying postal services to the public
- a permanent employee of Australia Post with 2 years' continuous service employed in supplying postal services to the public
- an Australian consular or diplomatic officer
- a bank or building society officer with 2 or more years of continuous service
- a finance company officer with 2 years' continuous service
- an officer or authorised representative of an AFSL holder with 2 years' continuous service
- a member of the Institute of Chartered Accountants in Australia, CPA Australia or National Institute of Accountants.

Note: The person who is authorised to certify documents must make sure all pages have been certified as true copies by writing or stamping 'certified true copy' followed by their signature, printed name, contact details, qualification (e.g. Justice of the Peace, Australia Post employee, etc.) and date. The person certifying a document must be either an Australian citizen or a permanent resident of Australia. A full list of persons who can certify documents is available from www.ing.com.au

4. Payment method

Amount to be invested \$, ,

Note: For investor(s) seeking a margin loan, the amount you are contributing upfront (not including borrowed funds).

How would you like to make your investment?

- Cheque – please make payable to 'ING Funds Management Limited <investor name>'.
 Direct debit – please complete your financial institution account details in section 5.

5. Financial institution account details

Complete this section if you want your nominated financial institution account to be:

Direct debited for:

- your initial investment
- any additional investment
- the Regular Investment Plan

Direct credited for:

- payment of distributions or rebates
- payment of withdrawals
- the Regular Draw-down Plan

Nominate your account details below for direct debit

Name of financial institution
Branch
Account holder's name
BSB number - Account number

I/We request and advise ING Funds Management Limited (user ID number:102) to debit my/our nominated account in terms of the payment arrangement made between us, and I/we acknowledge that this direct debit arrangement is governed by the terms of the Direct Debit Request Service Agreement. For further information, refer to the section titled 'Direct Debit Request Service Agreement' in the OneAnswer Investment Portfolio Additional Information Guide.

I/We understand that where a Regular Investment Plan payment is dishonoured, a fee of \$10 is charged and that a processing fee may also be charged by my/our financial institution each time a regular investment is made.

All bank account signatories must sign below.

Signature of account holder A (sign clearly within box)

Date

X

Signature of account holder B (sign clearly within box)

Date

X

Note: If the nominated account above is transferred, closed or the account details have changed, please complete a Change of Details Form and advise us two weeks before the direct debit date.

Nominate your account details below for direct credit

Please direct credit the financial institution account nominated above for direct debit.

or

Name of financial institution
Branch
Account holder's name
BSB number - Account number

6. Fee options

This Application Form cannot be processed unless an option is nominated. If this is an additional investment, your existing fee option will apply.

Please select **one** of the following fee options: Entry Fee option **or** Nil Entry Fee option

7. Auto-rebalance facility

Please cross (x) the box below if you would like your account to be automatically rebalanced in line with your initial investment allocation. The auto-rebalance facility can only be selected for initial investments using this form.

Auto-rebalance my account

The tolerance level is 5 % , unless you state another tolerance level %.

Select the frequency at which your account is to be auto-rebalanced:

Quarterly Half-yearly Yearly

Note: The auto-rebalance facility cannot be used in conjunction with the Dollar Cost Averaging Plan.

8. Investment details

Please specify the amount or percentage you wish to invest in each investment fund, your distribution option and future investment strategy.

Where distributions are elected to be paid to a nominated financial institution account, these will be paid to the account nominated in section 5. If no selection is made, distributions will be reinvested as additional units in the relevant investment fund. For further information, refer to the section titled 'How do I receive my distribution payments?' in the OneAnswer Investment Portfolio Additional Information Guide.

To select how you would like any future investment amounts to be allocated, nominate the percentage per option in the future investment strategy column. If no nomination is made, additional investments will be allocated using your initial investment nomination. If you have nominated the auto-rebalance facility, future investments must be made to the same investment funds as your initial investment.

Investment fund	Initial/additional investments Initial investment: Min \$5,000 and \$1,000 per investment fund (or \$1,000 per investment fund for Regular Investment Plan) Additional investments: Min \$1,000 and \$100 per investment fund (or \$100 per investment fund for Regular Investment Plan)	Distribution options		Future investment strategy
		Reinvest	Account	Nominate % per option
OptiMix investment funds				
Profile 1 – Defensive				
OptiMix Australian Fixed Interest (J002)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
Profile 2 – Conservative				
OptiMix Conservative (J013)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
Profile 3 – Moderate				
OptiMix Moderate (J016)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
Profile 4 – Growth				
OptiMix Balanced (J018)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
OptiMix Growth (J019)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
Profile 5 – High growth				
Property				
OptiMix Property Securities (J005)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
Australian shares				
OptiMix Australian Shares (J007)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
OptiMix Geared Australian Shares (J047)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
Global shares				
OptiMix Global Emerging Markets Shares (J052)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
OptiMix Global Shares (J010)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
OptiMix Global Smaller Companies Shares (J028)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
Multi-sector				
OptiMix High Growth (J023)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %

ING and externally managed investment funds

Profile 1 – Defensive

ANZ Flexible Term Deposit Fund (J055)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
ANZ Flexible Term Deposit Plus (J065)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
BlackRock Monthly Income (J043)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
Colonial First State Global Credit Income (J040)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
ING Cash (TRCT)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
ING Diversified Fixed Interest (J003)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %

8. Investment details – continued

Investment fund	Initial/additional investments Initial investment: Min \$5,000 and \$1,000 per investment fund (or \$1,000 per investment fund for Regular Investment Plan) Additional investments: Min \$1,000 and \$100 per investment fund (or \$100 per investment fund for Regular Investment Plan)	Distribution options		Future investment strategy Nominate % per option
		Reinvest	Account	
UBS Diversified Fixed Income (J004)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
Vanguard Index Diversified Bond (J063)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
Profile 2 – Conservative				
Credit Suisse Syndicated Loan (J041)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
Goldman Sachs JBWere Income Plus (J053)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
ING Capital Stable (J024)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
ING Diversified High Yield (J026)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
Legg Mason Global Multi Sector Bond (J060)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
Perpetual Conservative Growth (J015)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
UBS Defensive (J014)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
Profile 3 – Moderate				
ING Balanced (BEN)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
ING Protected Growth Fund No. 2 (J064)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
Schroder Balanced (J017)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
UBS Balanced (TCSG)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
Profile 4 – Growth				
Barclays Global Investors Diversified Growth (J022)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
BlackRock Balanced (TMLB)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
Colonial First State Diversified (TCFD)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
ING Active Growth (MAN)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
ING Managed Growth (J020)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
ING Protected AUS 50 (J066)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
ING Tax Effective Income (TTEI)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
Perpetual Balanced Growth (J021)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
Profile 5 – High growth				
Property				
Credit Suisse Property (J006)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
ING Global Property Securities (J050)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
ING Property Securities (TPST)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
Vanguard Property Securities Index (J046)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
Australian shares				
AMP Capital Responsible Investment Leaders Australian Shares (J057)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
Ausbil Australian Emerging Leaders (J038)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
Barclays Global Investors Australian Shares (J035)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %

8. Investment details – continued

Investment fund	Initial/additional investments		Distribution options		Future investment strategy
	Initial investment: Min \$5,000 and \$1,000 per investment fund (or \$1,000 per investment fund for Regular Investment Plan)		Reinvest	Account	Nominate % per option
	Additional investments: Min \$1,000 and \$100 per investment fund (or \$100 per investment fund for Regular Investment Plan)				
BT Core Australian Shares (J058)	\$	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"><input type="text"/><input type="text"/><input type="text"/> %</input>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
BT Smaller Companies (J034)	\$	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"><input type="text"/><input type="text"/><input type="text"/> %</input>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
Challenger Australian Share Income (J054)	\$	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"><input type="text"/><input type="text"/><input type="text"/> %</input>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
Colonial First State Core Australian Shares* (J068)	\$	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"><input type="text"/><input type="text"/><input type="text"/> %</input>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
Colonial First State Imputation (TCFI)	\$	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"><input type="text"/><input type="text"/><input type="text"/> %</input>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
Fidelity Australian Equities (J059)	\$	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"><input type="text"/><input type="text"/><input type="text"/> %</input>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
ING Australian Shares (AST)	\$	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"><input type="text"/><input type="text"/><input type="text"/> %</input>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
ING Blue Chip Imputation (BLUE)	\$	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"><input type="text"/><input type="text"/><input type="text"/> %</input>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
ING Emerging Companies (GREE)	\$	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"><input type="text"/><input type="text"/><input type="text"/> %</input>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
ING Select Leaders (J025)	\$	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"><input type="text"/><input type="text"/><input type="text"/> %</input>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
ING Sustainable Investments – Australian Shares (J012)	\$	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"><input type="text"/><input type="text"/><input type="text"/> %</input>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
Investors Mutual Australian Shares (J009)	\$	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"><input type="text"/><input type="text"/><input type="text"/> %</input>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
Perennial Growth Shares (J067)	\$	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"><input type="text"/><input type="text"/><input type="text"/> %</input>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
Perennial Value Shares (J036)	\$	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"><input type="text"/><input type="text"/><input type="text"/> %</input>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
Perpetual Australian Shares (TAPT)	\$	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"><input type="text"/><input type="text"/><input type="text"/> %</input>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
Schroder Australian Equity (J008)	\$	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"><input type="text"/><input type="text"/><input type="text"/> %</input>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
Vanguard Australian Shares Index (J044)	\$	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"><input type="text"/><input type="text"/><input type="text"/> %</input>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
Global shares					
AMP Capital Responsible Investment Leaders International Shares (J056)	\$	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"><input type="text"/><input type="text"/><input type="text"/> %</input>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
AXA Global Equity Value (TLT)	\$	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"><input type="text"/><input type="text"/><input type="text"/> %</input>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
Barclays Global Investors International Shares (J011)	\$	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"><input type="text"/><input type="text"/><input type="text"/> %</input>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
Capital International Global Equities (Hedged) [†] (TCSI)	\$	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"><input type="text"/><input type="text"/><input type="text"/> %</input>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
ING Global Emerging Markets Shares (TASI)	\$	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"><input type="text"/><input type="text"/><input type="text"/> %</input>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
ING Global High Dividend (TTEC)	\$	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"><input type="text"/><input type="text"/><input type="text"/> %</input>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
ING Global Shares (TIST)	\$	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"><input type="text"/><input type="text"/><input type="text"/> %</input>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
MFS Global Equity (TEUR)	\$	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"><input type="text"/><input type="text"/><input type="text"/> %</input>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
Perpetual International Shares (TFPI)	\$	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"><input type="text"/><input type="text"/><input type="text"/> %</input>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
Platinum International (J027)	\$	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"><input type="text"/><input type="text"/><input type="text"/> %</input>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
T. Rowe Price Global Equity (J062)	\$	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"><input type="text"/><input type="text"/><input type="text"/> %</input>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
Vanguard International Shares Index (TTNG)	\$	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"><input type="text"/><input type="text"/><input type="text"/> %</input>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
Vanguard International Shares Index (Hedged) (J045)	\$	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"><input type="text"/><input type="text"/><input type="text"/> %</input>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
Zurich Investments Global Thematic Shares (TJAP)	\$	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"><input type="text"/><input type="text"/><input type="text"/> %</input>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %

8. Investment details – continued

Investment fund	Initial/additional investments Initial investment: Min \$5,000 and \$1,000 per investment fund (or \$1,000 per investment fund for Regular Investment Plan) Additional investments: Min \$1,000 and \$100 per investment fund (or \$100 per investment fund for Regular Investment Plan)	Distribution options		Future investment strategy
		Reinvest	Account	Nominate % per option
Multi-sector				
BlackRock Asset Allocation Alpha (J051)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
ING High Growth (ITRC)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
Infrastructure				
RARE Infrastructure Value (J061)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
Other investment funds				
<hr/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
<hr/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
<hr/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
<hr/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
<hr/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/> <input type="text"/> <input type="text"/> %
Total	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> or 1 0 0 %			1 0 0 %

Note: Please include both your personal contributions and your margin loan amount in 'Total'.

* This fund will be available from 23 November 2009.

† This fund was formerly known as Credit Suisse International Shares.

9. Rebates

Please credit any applicable rebates*:

as additional units to all my investment funds (where applicable)

as additional units to the following investment fund

(insert investment fund name)

as a cash payment to my nominated financial institution account.

If an option is not nominated, rebates will be credited as additional units to all your investment funds (where applicable).

* Does not apply to ongoing commission rebates.

10. Regular Investment Plan/Regular Draw-down Plan details

Regular Investment Plan: Allows you to add to your investment on a monthly or quarterly basis. If you are planning to use the ANZ Margin Loan facility to invest regularly, please complete the ANZ Investment Lending Application Form on pages 21 to 30.

Regular Draw-down Plan: Allows you to receive a set amount from your investment each month or quarter, provided the total value of your investments in OneAnswer Investment Portfolio remains above \$20,000.

You cannot use both the Regular Investment Plan and the Regular Draw-down Plan for the one investment fund at the same time.

Please select either the Regular Investment Plan or the Regular Draw-down Plan, indicate the amount and select the frequency.

Investment fund	Regular Investment Plan	or	Regular Draw-down Plan	Regular amount	Frequency	
				Minimum: \$100 per investment fund	Monthly	Quarterly
OptiMix investment funds						
Profile 1 – Defensive						
OptiMix Australian Fixed Interest (J002)	<input type="checkbox"/>		<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Profile 2 – Conservative						
OptiMix Conservative (J013)	<input type="checkbox"/>		<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Profile 3 – Moderate						
OptiMix Moderate (J016)	<input type="checkbox"/>		<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Profile 4 – Growth						
OptiMix Balanced (J018)	<input type="checkbox"/>		<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
OptiMix Growth (J019)	<input type="checkbox"/>		<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Profile 5 – High growth						
Property						
OptiMix Property Securities (J005)	<input type="checkbox"/>		<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Australian shares						
OptiMix Australian Shares (J007)	<input type="checkbox"/>		<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
OptiMix Geared Australian Shares (J047)	<input type="checkbox"/>		<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Global shares						
OptiMix Global Emerging Markets Shares (J052)	<input type="checkbox"/>		<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
OptiMix Global Shares (J010)	<input type="checkbox"/>		<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
OptiMix Global Smaller Companies Shares (J028)	<input type="checkbox"/>		<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Multi-sector						
OptiMix High Growth (J023)	<input type="checkbox"/>		<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>

ING and externally managed investment funds

Profile 1 – Defensive

ANZ Flexible Term Deposit Fund (J055)	<input type="checkbox"/>		<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
ANZ Flexible Term Deposit Plus (J065)	<input type="checkbox"/>		<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
BlackRock Monthly Income (J043)	<input type="checkbox"/>		<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Colonial First State Global Credit Income (J040)	<input type="checkbox"/>		<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
ING Cash (TRCT)	<input type="checkbox"/>		<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
ING Diversified Fixed Interest (J003)	<input type="checkbox"/>		<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
UBS Diversified Fixed Income (J004)	<input type="checkbox"/>		<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Vanguard Index Diversified Bond (J063)	<input type="checkbox"/>		<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>

10. Regular Investment Plan/Regular Draw-down Plan details – continued

Investment fund	Regular Investment Plan	or Regular Draw-down Plan	Regular amount	Frequency	
			Minimum: \$100 per investment fund	Monthly	Quarterly
Profile 2 – Conservative					
Credit Suisse Syndicated Loan (J041)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Goldman Sachs JBWere Income Plus (J053)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
ING Capital Stable (J024)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
ING Diversified High Yield (J026)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Legg Mason Global Multi Sector Bond (J060)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Perpetual Conservative Growth (J015)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
UBS Defensive (J014)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Profile 3 – Moderate					
ING Balanced (BEN)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
ING Protected Growth Fund No. 2 (J064)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Schroder Balanced (J017)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
UBS Balanced (TCSG)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Profile 4 – Growth					
Barclays Global Investors Diversified Growth (J022)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
BlackRock Balanced (TMLB)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Colonial First State Diversified (TCFD)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
ING Active Growth (MAN)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
ING Managed Growth (J020)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
ING Protected AUS 50 (J066)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
ING Tax Effective Income (TTEI)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Perpetual Balanced Growth (J021)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Profile 5 – High growth					
Property					
Credit Suisse Property (J006)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
ING Global Property Securities (J050)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
ING Property Securities (TPST)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Vanguard Property Securities Index (J046)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Australian shares					
AMP Capital Responsible Investment Leaders Australian Shares (J057)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ausbil Australian Emerging Leaders (J038)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Barclays Global Investors Australian Shares (J035)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
BT Core Australian Shares (J058)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>

10. Regular Investment Plan/Regular Draw-down Plan details – continued

Investment fund	Regular Investment Plan	or Regular Draw-down Plan	Regular amount	Frequency	
			Minimum: \$100 per investment fund	Monthly	Quarterly
BT Smaller Companies (J034)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Challenger Australian Share Income (J054)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Colonial First State Core Australian Shares*(J068)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Colonial First State Imputation (TCFI)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Fidelity Australian Equities (J059)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
ING Australian Shares (AST)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
ING Blue Chip Imputation (BLUE)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
ING Emerging Companies (GREE)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
ING Select Leaders (J025)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
ING Sustainable Investments – Australian Shares (J012)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Investors Mutual Australian Shares (J009)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Perennial Growth Shares (J067)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Perennial Value Shares (J036)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Perpetual Australian Shares (TAPT)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Schroder Australian Equity (J008)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Vanguard Australian Shares Index (J044)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Global shares					
AMP Capital Responsible Investment Leaders International Shares (J056)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
AXA Global Equity Value (TLIT)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Barclays Global Investors International Shares (J011)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Capital International Global Equities (Hedged) [†] (TCSI)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
ING Global Emerging Markets Shares (TASI)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
ING Global High Dividend (TTEC)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
ING Global Shares (TIST)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
MFS Global Equity (TEUR)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Perpetual International Shares (TFPI)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Platinum International (J027)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
T. Rowe Price Global Equity (J062)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Vanguard International Shares Index (TTNG)	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>

10. Regular Investment Plan/Regular Draw-down Plan details – continued

Investment fund	Regular Investment Plan	or Regular Draw-down Plan	Regular amount		Frequency		
			Minimum: \$100 per investment fund		Monthly	Quarterly	
Vanguard International Shares Index (Hedged) (J045)	<input type="checkbox"/>	<input type="checkbox"/>	\$	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Zurich Investments Global Thematic Shares (TJAP)	<input type="checkbox"/>	<input type="checkbox"/>	\$	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Multi-sector							
BlackRock Asset Allocation Alpha (J051)	<input type="checkbox"/>	<input type="checkbox"/>	\$	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
ING High Growth (TTTC)	<input type="checkbox"/>	<input type="checkbox"/>	\$	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Infrastructure							
RARE Infrastructure Value (J061)	<input type="checkbox"/>	<input type="checkbox"/>	\$	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Other investment funds							
<hr/>	<input type="checkbox"/>	<input type="checkbox"/>	\$	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
<hr/>	<input type="checkbox"/>	<input type="checkbox"/>	\$	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
<hr/>	<input type="checkbox"/>	<input type="checkbox"/>	\$	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
<hr/>	<input type="checkbox"/>	<input type="checkbox"/>	\$	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
<hr/>	<input type="checkbox"/>	<input type="checkbox"/>	\$	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
<hr/>	<input type="checkbox"/>	<input type="checkbox"/>	\$	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Total			\$	<input type="text"/>	<input type="text"/>		

* This fund will be available from 23 November 2009.

† This fund was formerly known as Credit Suisse International Shares.

11. Dollar Cost Averaging Plan

Complete this section if you would like to set up a Dollar Cost Averaging Plan.

When would you like to commence your Dollar Cost Averaging Plan?

Start date: End date (optional):

If we receive your request to establish a Dollar Cost Averaging Plan before the 17th of the month, your first Dollar Cost Averaging Plan switch can occur in that month, unless you nominate a future month for your Dollar Cost Averaging Plan to begin.

Note: The Dollar Cost Averaging Plan cannot be used in conjunction with the auto-rebalance facility or if you have a margin loan facility attached to your investment.

Nominate your investment fund details below

Nominated investment fund to switch from

Amount to be switched out (per switch)

\$,

Frequency of switch

Select **one** of the following:

Monthly or Quarterly

Target investment fund(s) to switch to

Amount to be switched in per investment fund

(Min: \$100 per switch)

\$,

\$,

\$,

\$,

\$,

\$,

\$,

\$,

or **Percentage (%)**

12. Adviser Service Fee (ASF)

Ongoing Adviser Service Fee

I have agreed to pay an ongoing ASF of . % p.a. or \$ p.a.

I understand that the ongoing ASF will be deducted from my account balance and paid to the financial adviser nominated in section 15. I understand that this amount will be deducted each month by redeeming units from my investment. Where it is payable as a percentage, I understand that it will be calculated on my total account balance.

Please deduct the ongoing ASF payment from:

- all investment funds or
 the following investment fund*

(insert investment fund name).

(Only one investment fund can be nominated.)

One-off Adviser Service Fee

I have agreed to pay a one-off ASF of . % or \$.

I understand that the one-off ASF will be deducted from my account balance by redeeming units from my investment. Where it is payable as a percentage, I understand that it will be calculated on the total investment amount stated in section 8 when all initial contributions have been received and paid to the financial adviser nominated in section 15.

Please deduct the one-off ASF payment from:

- all investment funds or
 the following investment fund*

(insert investment fund name).

(Only one investment fund can be nominated.)

* If an investment fund is not nominated, the ASF will be deducted across all your investment funds.

Adviser Service Fee Agreement

If you have agreed with your financial adviser to have an **ongoing ASF** or **one-off ASF** deducted please sign below.

Signature of Investor 1/Director/Trustee

(sign clearly within box)

Date

Signature of Investor 2/Director/Company Secretary/Trustee

(sign clearly within box)

Date

13. Declaration and signature(s)

By completing this Application Form, I/we:

- acknowledge that there is incorporated material which forms part of the PDS for OneAnswer Investment Portfolio in the form of the OneAnswer Investment Portfolio Additional Information Guide which may assist me/us in making my/our investment decision
- acknowledge that I/we have received and read the entire PDS and agree to be bound by the conditions of the offer set out in the PDS and the terms of the relevant investment fund constitutions, as amended from time to time
- acknowledge that any tax file number or Australian Business Number supplied at any time may be applied to this investment and previous or future investments in my/our name(s), or in the name of the business/enterprise which I/we represent
- acknowledge that the repayment of capital, the payment of income and the performance of the investment funds is not in any way guaranteed by ING Funds Management, ING Australia or any other company associated with the ING group of companies. The value of investments can go up and down. Past performance is not necessarily indicative of future performance
- acknowledge that ING Funds Management is a separate entity from ANZ and is not an authorised deposit-taking entity under the Banking Act 1959, and any investment in OneAnswer Investment Portfolio does not represent a deposit with or liability of ANZ, ING Funds Management or any other company associated with the ING group of companies and that investment in any of the investment funds is subject to investment risk, including possible delays in repayment and loss of income and capital invested
- acknowledge that ING Funds Management may be required to pass on my/our personal information or information about my/our investment to the relevant regulatory authority in compliance with the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 and we can delay or decline to process a transaction and report it to the relevant regulatory authority if we are required to do so under the law
- consent to telephone conversations being recorded and listened to for training purposes or to provide security for transactions
- authorise the collection, use and disclosure of my/our personal information for the purpose of the assessment of my/our application, and if accepted, the management and administration of those financial products and services in which I/we have invested or for which I/we wish to apply as outlined in the current PDS. I/We understand that unless I/we consent to the collection, use and disclosure identified in the privacy section, ING Funds Management will not be able to process my/our application or deliver any further financial products or services to me/us
- accept that ING may send me/us information about its financial products or services from time to time. I/We understand that I/we may notify ING of my/our decision not to receive any further information by contacting ING directly
- authorise my/our financial adviser named in section 15 to receive and access my/our personal information for the purposes of managing my/our investment and to use the InvestmentLink service and/or online service. Where there is any change relating to my/our financial adviser, I/we will notify you of the change in writing.

I/We, whose signature(s) appear below, state that the statements made in this Application Form are true and correct.

Name of Investor 1/Director/Trustee

Signature of Investor 1/Director/Trustee

(sign clearly within box)

Date

Name of Investor 2/Director/Company Secretary/Trustee

Signature of Investor 2/Director/Company Secretary/Trustee

(sign clearly within box)

Date



If this Application Form is signed by an attorney, the attorney acknowledges that there has been no notice of revocation of the Power of Attorney at the time of signing.

In the case of company signatories, two directors or a director and company secretary must sign, unless you are a sole director and sole company secretary.

For partnerships, please ensure all partners sign.

16. Product commission

If no nomination is made maximum commission will be paid. Refer to the section titled 'Financial adviser commissions' in the OneAnswer Investment Portfolio PDS for details of commissions payable.

A. Initial commission

You can rebate part or all of the commission for your initial and additional investment in this section. For Entry Fee option the initial commission is 4.40%* and for Nil Entry Fee option it is 3.30%*.

Initial investments – Please specify the commission to be rebated . % (up to 100%)

Additional investments – Please specify the commission to be rebated . % (up to 100%)

Examples:

- Entry Fee option*:
0% rebate (4.4% initial), 25% rebate (3.3% initial), 50% rebate (2.2% initial), 75% rebate (1.1% initial), 100% rebate (0% initial)
- Nil Entry Fee option*:
0% rebate (3.3% initial), 33.3% rebate (2.2% initial), 66.6% rebate (1.1% initial), 100% rebate (0% initial).

B. Ongoing commission (trail)

Please specify the commission to be rebated* . % (up to 100%)

* The rebate amount a client receives will exclude 10% GST (the commission amount paid to the financial adviser will include the GST). Refer to the section titled 'Financial adviser commissions' in the OneAnswer Investment Portfolio PDS for full details of commissions payable and investment funds where no initial commission is paid, e.g. ANZ FTD Fund, ANZ FTD Plus and ING Cash.

Signature of financial adviser

(sign clearly within box)

X

Date

17. InvestmentLink

If InvestmentLink reference numbers are required, please provide below.

ILCN - -

ILAN - -

ILGN - -

18. Special instructions

2. Verification procedure – continued

Part II – Acceptable secondary ID documents – should only be completed if the individual does not own a document from Part I

Tick Select one valid option from this section only

- Australian birth certificate
- Australian citizenship certificate
- Pension card issued by Centrelink
- Health card issued by Centrelink

Tick and one valid option from this section

- A document issued by the Commonwealth or a State or Territory within the preceding 12 months that records the provision of financial benefits to the individual and which contains the individual's name and residential address.
- A document issued by the Australian Taxation Office within the preceding 12 months that records a debt payable by the individual to the Commonwealth (or by the Commonwealth to the individual), which contains the individual's name and residential address [Block out the tax file number before scanning, copying or storing this document.]
- A document issued by a local government body or utilities provider within the preceding three months that records the provision of services to that address or to that person (the document must contain the individual's name and residential address).
- If under the age of 18, a notice that: was issued to the individual by a school principal within the preceding three months; and contains the name and residential address; and records the period of time that the individual attended that school.

Part III – Acceptable foreign ID documents

Tick Both documents from this section must be presented – should only be completed if the individual does not own a document from Part I

- Foreign driver's licence that contains a photograph of the person in whose name it is issued and the individual's date of birth*.
- National ID card issued by a foreign government containing a photograph and a signature of the person in whose name the card was issued*.

* Documents that are written in a language that is not English must be accompanied by an English translation prepared by an accredited translator.

3. Record of verification procedure

Important:

- **Attach** a legible copy of the ID documentation used to verify the individual (and any required translation).
- **Alternatively, if agreed** between your licensee and the product issuer, complete the ID document details below, and **do not** attach copies of the ID documents.

ID document details	Document 1	Document 2
Verified from	<input type="checkbox"/> Original <input type="checkbox"/> Certified copy	<input type="checkbox"/> Original <input type="checkbox"/> Certified copy
Document issuer	<input type="text"/>	<input type="text"/>
Issue date	<input type="text"/>	<input type="text"/>
Expiry date	<input type="text"/>	<input type="text"/>
Document number	<input type="text"/>	<input type="text"/>
Accredited English translation	<input type="checkbox"/> N/A <input type="checkbox"/> Sighted	<input type="checkbox"/> N/A <input type="checkbox"/> Sighted

4. Financial adviser details – identification and verification conducted by:

Date verified	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Financial adviser's name	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Phone	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
AFS Licensee name	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
AFSL No.	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

OneAnswer Investment Portfolio

ANZ Investment Lending Application Form

26 October 2009



Customer Services

Phone 133 665

Fax 02 9234 6668

Email customer@ing.com.au

Please complete the following details if you would like to borrow to invest into ING's OneAnswer Investment Portfolio through an ANZ Margin Loan facility. This is a product of ANZ Investment Lending, part of Australia and New Zealand Banking Group Limited ABN 11 005 357 522 (ANZ Group). ANZ Group is responsible for this facility. Details of this facility are shown in the PDS and the ANZ Investment Lending Terms and Conditions provided to you by your financial adviser. This ANZ Investment Lending application is not available to Superannuation funds. For more information contact ANZ Investment Lending directly on 1800 639 330, between 8am and 6pm Monday to Friday (Sydney time).

Please send this Application Form with your OneAnswer Investment Portfolio Application Form.

Minimum loan amount: \$10,000 across your entire portfolio (\$2,500 if you select the Regular Geared Savings Plan).

Applicant details (please select the applicant type)

Individual/Joint applicant Company (all directors to complete below) – see Checklist at the end of this application

	Borrower 1		Borrower 2	
Full name of Investor(s)/Director(s)				
Residential address (this cannot be a PO Box)				
	Postcode	State	Postcode	State
Length of time at current address	years	months	years	months
If less than 18 months at current address, please provide previous address.				
Length of time at previous address	years	months	years	months
Postal address (if different from above)				
	Postcode	State	Postcode	State
Home phone number				
Work phone number				
Mobile phone number				
Occupation				
Employer's name				
Employer's address				
	Postcode	State	Postcode	State
Length of time at current employer	years	months	years	months
If less than 18 months at current employer, please provide length of time at previous employer.	years	months	years	months
Is the borrower a student, unemployed or receiving a government pension/benefit?	Yes	No	Yes	No
Driver's licence number				
Is the borrower a current ANZ Customer?	Yes	No	Yes	No

Applicant details – continued

Your password

Please nominate a password for identification purposes when calling ANZ Investment Lending.

Trust account

Trust If so, the name of the trust is

A stamped certified copy of the Trust Deed (and any amendments) must accompany this application along with a cheque for \$150 made payable to 'ANZ Investment Lending' (see Checklist at the end of this application).

Company account

Company If so, the name of the company is

A cheque for \$150 made payable to 'ANZ Investment Lending' must accompany each company application to cover registration of the share mortgage as a charge with ASIC (see Checklist at the end of this application).

Please also note that if the borrower is a company, the borrower must appoint at least one authorised representative (refer to page 24).

Gross Income/Net Profit

Combined gross annual income of borrower or net profit of Company/Trust (company net profit must not be older than 18 months)

\$0 – \$34,999 \$35,000 – \$59,999 \$60,000 – \$99,999 \$100,000 +

We may require further information.

Amount of facility limit sought:

\$25,000 \$100,000 \$500,000 \$1,000,000
 \$50,000 \$250,000 \$ other

If the new facility limit sought is above \$2,000,000 ANZ will require further financial information. Please contact ANZ Investment Lending on 1800 639 330 for further details.

Send payment instructions by facsimile

Would you like the ability to provide facsimile instructions to ANZ to transfer funds to accounts held by you other than your nominated account or to accounts not held by you? (Please refer to the Facsimile Indemnity in Part 16 of the Margin Loan Agreement Terms for further information).

Yes

Packages and special offers

ANZ Breakfree client Membership number
 Campaign/Promotion Campaign code
 ANZ staff member Salary number

ANZ V2 PLUS account

An ANZ V2 PLUS account will be opened on your behalf and linked to your margin loan.

Please provide your tax file number (TFN). You are not required to provide your TFN; however, if this section is not completed, withholding tax may be deducted from interest earned on your ANZ V2 PLUS account.*

Primary applicant/company/trust

Tax file number - -

or exemption (insert reason for exemption)

Joint applicant/company/trust

Tax file number - -

or exemption (insert reason for exemption)

* The collection of tax file numbers is authorised, and the use of such information is regulated, by tax laws and the Privacy Act, 1988 (Cth).

Regular Geared Savings Plan

Minimum monthly investment amount: The minimum investment from you is \$100 per month across your portfolio (minimum \$100 per investment fund).

Minimum monthly loan amount: The minimum amount ANZ Group will lend you is \$100 per month across your portfolio (minimum \$100 per investment fund).

The following nominated financial institution account will be debited for the **Regular Geared Savings Plan, monthly interest payment and any monthly service fee**, if applicable, in accordance with the Direct Debit Request Customer Service Agreement.

Your bank details

Bank or financial institution name

Bank address

Suburb State Postcode

Your account details

Name of account to be debited

BSB number - Account number

Note: Direct debiting is not available on the full range of accounts. If in doubt, please refer to your financial institution. If there is no direct debit confirmation, the interest will be automatically capitalised.

Authority

You request ANZ Group, until further notice in writing, to debit your account described above:

Monthly interest charges that ANZ debits to your loan account.

This direct debit will generally be made from your account in the first 10 business days of the month.

Regular Geared Savings Plan Schedule as described below (if participating in a Regular Geared Savings Plan).

You have checked the Fund Manager's minimum monthly investment and the schedule details below complies with their requirements.

Investment fund	Client contribution	ANZ loan contribution	Total investment	Regular Geared Savings Plan		
				Client monthly contribution (minimum \$100)	ANZ loan monthly contribution (minimum \$100)	Total monthly investment (minimum \$200)
	\$	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$	\$
Total				\$ (total minimum \$100)	\$ (total minimum \$100)	\$ (total minimum \$200)

Subject to when your OneAnswer Investment Portfolio application is processed, your Regular Geared Savings Plan will generally commence in the following month. The direct debit will be made from your account in the first 10 business days of that month.

Regular Geared Savings Plan – continued

You will ensure that your monthly contribution is available in your nominated account on a monthly basis.

ANZ Group will direct debit the account detailed above on your Direct Debit Authority.

You request ANZ Group, until further notice in writing, to debit your account described above in accordance with your Regular Geared Savings Plan Agreement.

Title Mr Mrs Miss Ms Dr Other

Surname

Given name(s)

All bank account signatories must sign below.

Signature of account holder A (sign clearly within box)

Date

Signature of account holder B (sign clearly within box)

Date

Authorised representative (refer to the Margin Loan Agreement Terms)

Important note: If the borrower is a company, the borrower must appoint at least one authorised representative. If the borrower appoints an authorised representative(s), the borrower and each individual guarantor (if applicable) agrees that ANZ may discuss the margin loan account with that person(s), and may take instructions from that person(s).

Full name(s), contact details, and signature of the authorised representative(s).

Authorised representative 1

Full name

Phone Home Business

Mobile Fax

Signature (sign clearly within box)

Date

Password*

Authorised representative 2

Full name

Phone Home Business

Mobile Fax

Signature (sign clearly within box)

Date

Password*

* Mandatory field required for identification purposes when calling ANZ Investment Lending and when requesting withdrawals to nominated account.

ANZ Investment Lending – Power of Attorney

This Power of Attorney is given by each borrower to:

- (a) each employee of either Australia and New Zealand Banking Group Ltd ABN 11 005 357 522 (ANZ) or any related body corporate of ANZ:
 - (i) whose title is or includes the word ‘manager’, ‘accountant’ or ‘officer’ or who is acting in such a position, or
 - (ii) who is authorised by ANZ to act as its attorney, and
- (b) any solicitor acting for ANZ.

1 – What the attorney can do

This clause applies if you are listed in Step 1 and/or Form 1 of this application as a borrower.

For valuable consideration, you irrevocably appoint and authorise each attorney to use the information in this application to fill in the gaps in the applicable facility documents and to sign them on your behalf. In addition you authorise each attorney separately, as the attorney decides:

- (a) to do anything that the attorney thinks ought to be done to perfect any document or to make it effective
- (b) to sell or otherwise deal with any of the property that you mortgage to ANZ under the Share Mortgage, whether or not the Share Mortgage has become enforceable
- (c) to execute and deliver any document or perform any act, at the absolute discretion of the attorney in any way relating to your involvement in any investment lending transaction contemplated by those documents (as amended) or a sale as described in paragraph (b)
- (d) to do all things necessary to enable a transfer to be registered in favour of ANZ, its nominee or any other person as ANZ directs and deliver any title documents ANZ directs, and
- (e) to make any necessary changes to the registration details held by any applicable registrar (excluding changes of beneficial ownership) to perfect any document or to make it effective.

Any issuer of shares, other securities or new rights may rely upon a statement issued by ANZ or an attorney as conclusive evidence that the attorney’s act is authorised by you under this power of attorney.

2 – Protections for the attorney

This clause applies separately to each person listed on page 21 of this application as a borrower.

You agree to be bound by anything that an attorney does as if you had done it personally, and you agree to ratify and confirm whatever an attorney does under power of attorney. You agree to indemnify each attorney against all losses, liabilities, costs and expenses suffered or incurred as a result of anything done under the authorities that you give the attorneys in this document. An attorney may exercise or concur in exercising the rights and powers conferred by this document or by law even though that attorney may have a conflict of interest in exercising those rights and powers, or may have a direct or personal interest in the means or result of that exercise of those rights and powers.

This Section A of this document is intended to take effect as a deed.

Privacy Act 1988 (Commonwealth) – acknowledgment and consent

ANZ Group is collecting your personal information in accordance with, and for the purposes described in, clause 18 of the Margin Loan Agreement Terms and by signing this application you acknowledge and consent to such collection and use.

Information about other ANZ services

As a valued customer, we may contact you from time to time about products and services of ANZ Group, its subsidiaries and corporate partners that may interest you.

If you do not wish to receive this material, please tick this box.

Please note: if you exercise this option, ANZ Group will be unable to provide you with any information about products and services that may benefit you.

Declaration and signature

Your signature below indicates that you:

- (a) understand the risks of borrowing to invest, that market fluctuations may cause investments in assets such as shares and managed funds to decrease in value and borrowing to invest may lead to loss or magnify your loss
- (b) are personally liable for any losses and any shortfall
- (c) warrant that the information given in this application, including forms and attachments, is true and correct
- (d) agree to the Margin Loan Agreement Terms, the Share Mortgage Terms, the Sponsorship Deed Terms, the Electronic Banking Conditions of Use, the Regular Geared Savings Plan Terms (if applicable) and the Options Agreement (if applicable) (the 'Margin Lending Documents')
- (e) provide the power of attorney, including the power to sign documents on your behalf, described on page 25
- (f) make the requests and authorisations detailed in this application, including any forms and attachments
- (g) authorise the application of the tax file numbers or exemptions given on page 22 and/or the ABN provided to your linked ANZ V2 PLUS account
- (h) acknowledge and consent to ANZ collecting and using your personal information in accordance with clause 18 of the Margin Loan Agreement Terms and as described on page 16
- (i) have provided the Margin Lending Documents to each guarantor (if any) and given each guarantor the opportunity to read the documents and obtain independent legal and financial advice
- (j) declare that the credit to be provided to you by the credit provider is to be applied wholly or predominantly for business or investment purposes (or both purposes).

Important: you should not sign this declaration unless this loan is wholly or predominantly for business or investment purposes. By signing this declaration you may lose your protection under the Consumer Credit Code.

Use these signing clauses for each borrower who is an individual/joint applicant.

Borrower 1

Signature (sign clearly within box)

X

Print full name

Borrower 2

Signature (sign clearly within box)

X

Print full name

In the presence of a witness (must be over the age of 18 years):

Signature of witness (sign clearly within box)

X

Print full name

Address of witness

Signature of witness (sign clearly within box)

X

Print full name

Address of witness

Date

Date

Declaration and signature – continued

Use these signing clauses for each borrower that is a Company

A cheque must accompany each company application to cover registration of the share mortgage as a charge with ASIC (refer to Checklist).

Executed by (print name of Company)

as trustee for (print name of Trust if applicable)

A cheque must accompany each Trust application to cover legal costs (refer to Checklist). In accordance with subsection 127(1) of the Corporations Act by authority of its director(s):

Director

Signature (sign clearly within box)

X

Print full name

Director*/Secretary*

Signature (sign clearly within box)

X

Print full name

* delete inapplicable alternative

If the company is a sole director/secretary company, the director must write the words ‘as sole director and sole company secretary of the company’ in the space provided for the second signatory’s signature.

Please note: ANZ requires all directors of a company to provide personal guarantees for their company’s margin loan. ANZ will contact the directors personally to arrange this.

If you do not wish to have access to your account details online (My Portfolio), please cross (x) this box .

If you do not wish your financial adviser to have access to your account details online (My Portfolio), please cross (x) this box .

OneAnswer Investment Portfolio

ANZ Identification Form

26 October 2009



Customer Services

Phone 133 665

Fax 02 9234 6668

Email customer@ing.com.au

You only need to complete this form if you are applying for an ANZ Margin Loan facility.

To comply with Anti Money-Laundering and Counter-Terrorism Financing Act 2006, ANZ has introduced an Identification Form for customers seeking banking services.

Please note – If you currently hold an ANZ service (bank account, mortgage) you may not be required to complete this form.

What's required

1. The new standard requirement is for a person to provide two identity documents (ID), which are acceptable in a number of limited combinations.
2. The relevant ID documentation should be copied and then certified by an 'Australian Authorised Person'.

What types of documents can I use?

Option A: Two primary photographic identification documents.

Option B: One primary photographic identification document and one secondary identification document.

Note – All documents must be current unless specified.

Primary identification documents – Government issued photographic ID

- › Australian Driver's Licence or Learners Permit
- › Australian Passport (current or expired less than 2 years) or Foreign Passport
- › One of the following types of other photo ID:
 - Proof of age card
 - Army, Navy or Air Force ID
 - Department of Defence ID
 - Police ID
 - Australian Tertiary Institute student card
 - Firearms/shooting Licence
 - Explosive Licence
 - Waterways/boat Licence

Note – it is not acceptable to produce two forms of the same ID type (e.g. Australian Passport and a British Passport)

Secondary identification documents

- › Birth Certificate
- › Australian Citizenship Certificate
- › Foreign Citizenship Certificate (translated into English if required, by a translator accredited by the National Translators and Interpreters (NAAT))
- › Centrelink Pension card (e.g. Health Care card, Commonwealth Seniors Health card, Pensioner Concession card, Interim Concession card)
- › Another Financial Institutions passbook, debit card or credit card
- › Notice received within the last 12 months from:
 - Commonwealth, State or Territory, recording provisions of financial benefits to persons at the stated address (e.g. Medicare Statement, pension or family tax benefit)
 - Australian Tax Office Assessment Notice
- › Notice received in last 3 months:
 - Utility bill (e.g. gas, electricity, phone, water)
 - Local government rates

Who is an 'Australian Authorised Person'?

The following is a list of persons authorised to certify a copy. An Authorised Person must be either an Australian Citizen or Permanent Resident of Australia.

1. A person who is enrolled on the roll of the Supreme Court of a State or Territory, or the High Court of Australia, as a legal practitioner (however described);
2. A judge of a court;
3. A magistrate;
4. A chief executive officer of a Commonwealth court;
5. A registrar or deputy registrar of a court;
6. A Justice of the Peace;
7. A notary public (for the purposes of the Statutory Declaration Regulations 1993);
8. A police officer;
9. An agent of the Australian Postal Corporation who is in charge of an office supplying postal services to the public;
10. A permanent employee of the Australian Postal Corporation with 2 or more years of continuous service who is employed in an office supplying postal services to the public;
11. An Australian consular officer or an Australian diplomatic officer (within the meaning of the Consular Fees Act 1955);
12. An officer with 2 or more continuous years of service with one or more financial institutions (for the purposes of the Statutory Declaration Regulations 1993);
13. A finance company officer with 2 or more continuous years of service with one or more finance companies (for the purposes of the Statutory Declaration Regulations 1993);
14. An officer with, or authorised representative of, a holder of an Australian financial services licence, having 2 or more continuous years of service with one or more licensees;
15. A member of the Institute of Chartered Accountants in Australia, CPA Australia or the National Institute of Accountants with 2 or more years of continuous membership.

Identification by Certified Copy for Individuals (including Signatories and Agents) Form

This form must be signed by an Australian Authorised Person as detailed on page 28.
To complete this form, complete Part A, Part B and Part C and attach the certified copies.

A. Individual's Details

Full Name of Individual (no initials)

Given name(s)

Family name

Residential Address

Suburb State Postcode

Country

Date of Birth Occupation

If the residential address is not an Australian address, please state the reason for seeking a banking relationship in Australia

Signature (sign clearly within box)

Date

B. Documents Certified – ensure certified copies are attached to this form

Primary Photographic Identification Document

Type of Document

Primary/Secondary Identification Document

Type of Document

Acceptable Documents for Individuals are listed overleaf.

Warning: It is an offence under Part 12 of the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 to produce false or misleading information, produce a false or misleading document or forge a document for use in an applicable customer identification procedure.

Guidance Notes for Certified Copies

Certified copy means a document that has been certified as a true copy of an original document by one of the authorised persons. To produce a certified copy, you should make a photocopy of the original document and take the original and the copy to an authorised person.

C. Details of Authorised Person

Full Name of Authorised Person (no initials)

Given name(s)

Family name

Title Name of Organisation

Address of Organisation

Phone number Professional Membership Number

Signature (sign clearly within box)

Date

Checklist

What you should include with your ANZ Investment Lending application (all applicants, unless otherwise specified).

- | | |
|---|--|
| Transferring stocks you already own | <input type="checkbox"/> Completed Form 2 Stock Transfer Request. |
| | <input type="checkbox"/> Attached copies of the relevant holding statements. |
| Lodging or purchasing managed funds | <input type="checkbox"/> Completed Form 4 Managed Funds Application/Lodgement Authority. |
| | <input type="checkbox"/> Attached copies of the relevant holding statements. |
| | <input type="checkbox"/> Attached any relevant completed managed fund application forms. |
| If refinancing a loan from another margin lender | <input type="checkbox"/> Completed Form 3 Refinance Request. |
| | <input type="checkbox"/> Attached a copy of your most recent statement. |
| ANZ Regular Geared Savings Plan | <input type="checkbox"/> Completed Form 5 Regular Geared Savings Plan. |
| Trustee applicant | <input type="checkbox"/> Attached a certified copy of the dated and stamped Trust Deed with any amendments. (Companies acting as a trustee of a trust must pay a combined fee of \$300). |
| | <input type="checkbox"/> Attached a cheque for \$150 payable to 'ANZ Investment Lending'. |
| Company applicant | <input type="checkbox"/> Completed Form 1 Company Applicant Details. |
| | <input type="checkbox"/> Attached a cheque for \$150 payable to 'ANZ Investment Lending'. |
| Identification | <input type="checkbox"/> Completed ANZ Identification Form. |

If you cannot provide these details for any reason, please call 1800 639 330 or email us at investmentlending@anz.com



Customer Services

Phone 133 665 weekdays between
8:00am and 8:00pm (Sydney time)

Fax 02 9234 6668

Email customer@ing.com.au

Postal address

OneAnswer
ING Funds Management Limited
GPO Box 5306
Sydney NSW 2001

Website www.ing.com.au

Adviser Services

For use by financial advisers only

Phone 1800 804 768

Fax 02 9234 6668

Email adviser@ing.com.au

